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After Recording Return to:

VID M. COWAN and THERESA E. COWAN

1:4

Until a change is requested all tax statements

Shall be sent to the following address:

DAVID M. COWAN and THERESA E. COWAN

Same as above

State of Oregon, County of Klamath Recorded 07/06/05 3:/0 p Vol M05 Pg 5/935 Linda Smith, County Clerk Fee \$ 2/20 # of Pgs # of Pgs

(INDIVIDUAL)

CHONG KIM WHO ACQUIRD TITLE AS CHOONG KIL KIM and JUNG JA KIM, herein called grantor, convey(s) to DAVID M. COWAN and THERESA E. COWAN, husband and wife, herein called grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 2, Block 6, Tract No. 1093, PINECREST, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 113 MAP 3614-030DO TL 07900 KEY #364894

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$7,500.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated June 29, 2005

CHONG KIM AKA CHOONG KIL KIM

BY JERRY L. HESS HIS ATTORNEY IN FACT

BY JERRY L. HESS, HER ATTORNEY IN FACT

. N, County of Santa Clara) ss.

, 2005 personally appeared the above named Jerry L. Hess as Attorney in fact for Chooks Kil Kim and Jung Ja Kim and acknowledged the foregoing instrument to be his voluntary act and deed.

This document is filed at the request of:

spen ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00061735

Before me: 7 Notary Public for Oregon Classifornia My commission expires: 01-06-2008

Official Seal

ROSEMARY WHITAKER Commission # 1460928 Notary Public - California Santa Clara County My Comm. Expires Jan 6, 2008