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Send Tax Statements to Grantee at:

Bruce T. and Mary E. Beattie

State of Oregon, County of Klamath

Recorded 07/08/05 11:20a m

Vol M05 Pg 52175-76

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

After Recording return to:

Note World

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MEMORANDUM OF CONTRACT OF SALE

SELLER : M.E. Luckie and Nellie C. Luckie, as tenants by the entirety.

BUYER : Bruce T. Beattie and Mary E. Beattie, husband and wife.

Seller agrees to sell and Buyer agrees to buy the following described real property:

Lot 20 in Tract 1318 of Gilchrist Townsite, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Identification Number: R881477

The true and actual consideration for the conveyance is \$15,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

Buyer's current address is 2245 Eagle Loop, Sutherlin, Oregon 97479.

DATED this 1 day of July 2005.

SELLERS:

BUYERS:

M.E. Luckie

M.E. Luckie

Bruce T. Beattie

Bruce T. Beattie

Nellie C. Luckie

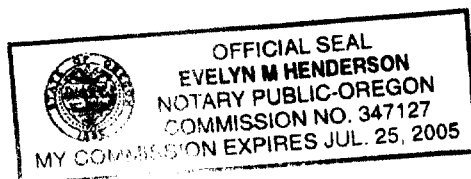
Mary E. Beattie

Nellie C. Luckie
STATE OF OREGON)
COUNTY OF Deschutes) ss.

Mary E. Beattie

July 1, 2005.

Personally appeared the above named M.E. Luckie and acknowledged the foregoing instrument to be his voluntary act. Before me:

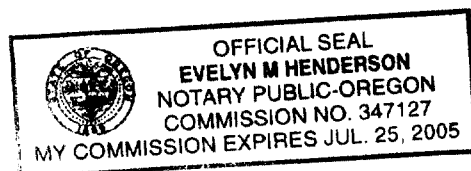


[Signature]
Notary Public for Oregon

STATE OF OREGON)
COUNTY OF Deschutes) ss.

July 1, 2005.

Personally appeared M.E. Luckie as attorney-in-fact for Nellie C. Luckie and acknowledged the foregoing instrument to be her voluntary act. Before me:

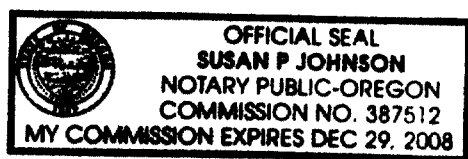


[Signature]
Notary Public for Oregon

STATE OF OREGON)
COUNTY OF Laurel) ss.

July 5, 2005.

Personally appeared the above named Bruce T. Beattie and acknowledged the foregoing instrument to be his voluntary act. Before me:

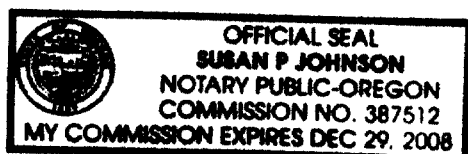


[Signature]
Notary Public for Oregon

STATE OF OREGON)
COUNTY OF Laurel) ss.

July 5th, 2005.

Personally appeared the above named Mary E. Beattie and acknowledged the foregoing instrument to be her voluntary act. Before me:



[Signature]
Notary Public for Oregon