

State of Oregon, County of Klamath  
Recorded 07/11/05 8:21 a m  
Vol M05 Pg 52389-96  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 2

**AFTER RECORDING RETURN TO:**

Allyssa J. Walton, Esq.  
Schwabe Williamson & Wyatt, P.C.  
1211 SW Fifth Avenue, Suite 1700  
Portland, OR 97204

**ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST DEED BY BENEFICIARY**

FORD MOTOR CREDIT COMPANY, a Delaware corporation ("**Beneficiary**"), is shown in the real property records of Klamath County, Oregon, to be the beneficiary under the following Deed of Trust:

Grantor(s): OLIVER SPIRES and DIANNE SPIRES  
Trustee: FIRST AMERICAN TITLE COMPANY OF  
OREGON, a corporation  
Beneficiary: FORD MOTOR CREDIT COMPANY, a Delaware  
corporation  
Date: January 31, 2003  
Recording Date: March 6, 2003  
Recording Reference: Volume M03, Page 13718  
County of Recording: Klamath County, Oregon

For good and valuable consideration, Beneficiary hereby grants, assigns, transfers and sets over unto ALCO, INC., an Oregon corporation ("**Grantee**"), all of Beneficiary's interest in the Deed of Trust, together with the notes, moneys and obligations secured by the Deed of Trust, including the interest payable thereon and all rights and benefits accruing thereunder.

This assignment does not constitute a merger of the fee ownership and the lien of the Deed of Trust. The fee and lien shall hereafter remain separate and distinct, and Grantee may foreclose such lien, until Grantee merges the estates with a separate instrument.

DATED: 6/27, 2005.

FORD MOTOR CREDIT COMPANY, a  
Delaware corporation

By:   
Name: Gary Gaulke  
Title: Branch Manager

[Acknowledgement on following page]

Page 1 – ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST DEED BY  
BENEFICIARY

PDX/108423/141554/AJW/1314918.1

52390

STATE OF WASHINGTON     )  
                                      ) ss.  
County of King                )

This instrument was acknowledged before me this 27 day of June, 2005, by Gary Grant<sup>up @</sup>  
Gaulke, as Branch Manager of Ford Motor Credit Company, a Delaware corporation, on  
behalf of the corporation.

Lori Q Prince  
NOTARY PUBLIC FOR Washington  
My Commission Expires: 3/29/08

