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When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

Place recording stamp here	
Vol <u>M05</u>	Page <u>52949</u>
State of Oregon, County of Klamath	
Recorded 07/12/05 <u>10:27 a</u> m	
Vol M05 Pg <u>52949</u>	
Linda Smith, County Clerk	
Fee \$ <u>21.00</u>	# of Pgs <u>1</u>

**RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST
IN A TRUST DEED**

Date: June 16, 2005

PARTIES: Pac Equities, Inc.

("Assignor")

Robert Neland
10207 SE 12th Street
Vancouver, WA 98664

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Trust Deed dated **May 12, 2005** and recorded in **Volume MO5 Page 34875-76** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in **Lot 30, Tract 1416, The Woodlands Phase I, Klamath County, Oregon**

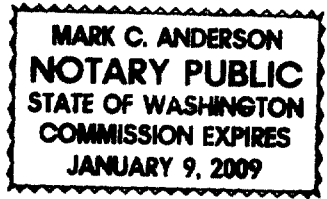
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest secured by the above recited Trust Deed.

Dated this 27 day of **June, 2005**

ASSIGNEE

Robert Neland

By: [Signature]
(Signature)



STATE OF: Washington)
COUNTY OF: Clack) ss.

The foregoing instrument was acknowledged before me this 27th day of June, 2005, by
Robert L. Neland
(Assignees Name)

[Signature]
Notary Public for Washington