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State of Oregon, County of Klamath Recorded 07/12/05 ___//.05a_m Vol M05 Pg __530/5-/6

THIS SPACE Linda Smith, County Clerk Fee \$__2600___# of Pgs__2

After recording	return to:				
Charles L. Paulsen, Jr.					
182 BISBEE S	TREET				
Klamath Falls,	OR 97603				
Until a change is requested all					
tax statements shall be sent to					
The following address:					
Charles L. Pauls	sen, Jr.				
182 BISBEE ST	TREET				
Klamath Falls, (OR 97603	7111			
Escrow No.	MT70215-SH				
Title No	0070215				

STATUTORY WARRANTY DEED

Rex T. Vandehey and Charla L. Vandehey, as tenants by the entirety, Grantor(s) hereby convey and warrant to Charles L. Paulsen, Jr. and Jane L. Paulsen, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$165,400.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this day of July 3000 Rex T. Vandehey
Charla L. Vandehey
State of Oregon

This instrument was acknowledged before me on

STACY M HOWARD
NOTARY PUBLIC- OREGON
COMMISSION NO. 374849
MY COMMISSION EXPIRES NOV 18, 2007

County of KLAMATH

, 2005 by Rex T. Vandehey and Charla L. Vandehey.

(Notary Public for Oregon)

My commission expires

20 our

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in Lots 11 and 12, Block 15 of BUENA VISTA ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at the Southeast corner of said Lot 12; thence North 83 degrees 11' 21" West along the Northerly right-of-way line of Oregon Avenue, 85.56 feet to a 1/2 inch iron pin on the Westerly line of the East half of said Lot 11; thence North 00 degrees 15' 36" East along said Westerly line of the East half of Lot 11, 84.15 feet; thence South 89° 44' 45" East, 85.00 feet to the Westerly right-of-way line of Berkley Street; thence South 00 degrees 15' 36" West along the Westerly right-of-way line of Berkley Street, 93.93 feet to the point of beginning.

Tax Account No:

3809-019DC-07800-000

Key No:

438486