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Recording requested by:

When recorded mail to:
Melmet Default Services, Inc.
1820 E. First Street, Suite 210
Santa Ana, CA 92705-4063

State of Oregon, County of Klamath
Recorded 07/12/05 11:53 a.m.
Vol M05 Pg 53178
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

1st 375490

T.S. No. 200401337-L - 19510

Space above this line for recorder's use only
Title Order No. 2247535

Loan No. 2000385727

Rescission of Notice of Default And Election To Sell

Reference is made to that certain Trust Deed made by **Daniel Bassa**, an individual as Trustor, in which **Silver Sierra Mortgage, Inc.** is named as Beneficiary and **Aspen Title & Escrow, Inc.** as Trustee and recorded 09/09/2003, in Book **M03**, on Page **66818**, in Official Records of **Klamath County, Oregon**; covering the following described real property situated in said county and state, to-wit:

Lot 5, Block 8, Wagon Trail Acreages No. One, Second Addition, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on **04/29/2004**, in **Klamath County**; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors

Dated: 7/11/2005

First American Title Insurance Company

By 

Authorized Signatory

State of CA)
County of ORANGE)ss.

DENNIS CANLAS, Assistant Secretary

This instrument was acknowledged before me on 7/11/05 by DENNIS CANLAS
of First American Title Insurance Company.

LORENE C. GOBRES Notary Public
My Commission Expires 8/2/07

21F