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State of Oregon, County of Klamath Recorded 07/15/05 THIS SPACE RESERVI Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs # of Pgs

After recording return to: ELI PROPERTY COMPANY, INC. PO BOX 100 BELLA VISTA, CA 96008 Until a change is requested all tax statements shall be sent to The following address: ELI PROPERTY COMPANY, INC **PO BOX 100** BELLA VISTA, CA 96008

Escrow No.

MT70422-PS

STATUTORY WARRANTY DEED

PERLA DEVELOPMENT CO., INC., an Arizona corporation, Grantor(s) hereby convey and warrant to ELI PROPERTY COMPANY, INC., a California corporation, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 21, Tract 1350, AGENCY LAKESHORE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3507-018BD-01600-000

Key No:

886403

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$37,763.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3978 day of JUNE, 2005. PERLA DEVELOPMENT CO., INC. ROBERT M. PERLA, PRESIDENT STATE OF CALIFORNIA

, 2005 before me, TOONG ok ShiN _ personally appeared ROBERT M. PERLA, AS PRESIDENT OF PERLA DEVELOPMENT CO., INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that executed the same in authorized capacity (iss), and that by signatures (s) on the instrument the person (x) or the entity upon behalf of which the person(x) acted, executed the instrument.

WITNESS my hand and official seal.

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JOONGOK SHIN COMM. #1490889 NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY My Comm. Expires May 22, 2008

