Vol. MO5 Page 54314

State of Oregon, County of Klamath Recorded 07/15/05 10/5/4 m

Vol M05 Pg 5/3/4-/7

Linda Smith, County Clerk

Fee \$ 36 # of Pgs 4

AFTER RECORDING RETURN TO:	Loan Number 117 207 305610-8	
Washington Federal Savings	Title Company	
Bend Office	Order Number	
2715 E Highway 20		
Bend OR 97701		
Attention:		

SHORT FORM DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made	BETWEEN
HARBORVIEW, LLC., AN OREGON LIMITED LIABILITY COMPANY	
	as Grantor/Trustor
("Borrower"), whose address is 61573 ORION DR, BEND OR 97702	•
and CHICAGO TITLE INSURANCE COMPANY OF OREGON whose address is	as Trustee,
and WASHINGTON FEDERAL SAVINGS, a United States Corporation, as Beneficiary ("Lender"), 300 Ellsworth SW, Albany, Oregon 97321	whose address is
Borrower hereby irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale accord all Borrower's estate, right, title, interest, claim and demand, now owned or hereafter acquired, in and to the property in KLAMATH County, Oregon (the "Property", which term shall include the Property, any improvements thereon and all the property described in Paragraph 2 of the Master Form Deed referred to):	following described e all or any part of

"AS PER ATTACHED EXHIBIT "A," AND BY THIS REFERENCE INCORPORATED HEREIN";

TOGETHER WITH all the tenements, hereditaments and appurtenances, now or hereafter thereunto belonging or in any way appertaining, leases and other agreements for the use and occupancy pertaining thereto, and the rents, issues and profits thereof and all other property or rights of any kind or nature whatsoever further set forth in the Master Deed of Trust hereinafter referred to, SUBJECT, HOWEVER, to the right, power and authority hereinafter given to and conferred upon Lender to collect and apply such rents, issues and profits.

This Security Instrument shall constitute a security agreement under the Uniform Commercial Code of Oregon between Borrower as debtor and Lender as secured party. Borrower grants a security interest to Lender in any of the Property which is personal property and also grants a security interest in the property described in Paragraph 3 of the Master Form Deed of Trust hereinafter referred to, now owned or hereafter acquired by Borrower (the Property, as defined above, and the property described in said Paragraph 3 are hereafter collectively referred to as the "Collateral").

Borrower's Initials

LO20-T (OR) 05/24/96

20 00 (Page 1 of 3)

(a) Payment of the sum of

TWO MILLION THREE HUNDRED THOUSAND AND NO/100S

DOLLARS

), with interest thereon according to the terms of a promissory note of even date herewith, payable to <u>\$2,300,000.00</u> Lender or order and made by Borrower (the "Note", which term shall include all notes evidencing the indebtedness secured by this Security Instrument, including all renewals, modifications or extensions thereof);

- b) Payment of any further sums advanced or loaned by Lender to Borrower, or any of its successors or assigns, if (1) the Note or other writing evidencing the future advance or loan specifically states that it is secured by this Security Instrument, or (2) the advance, including costs and expenses incurred by Lender, is made pursuant to this Security Instrument or any other documents executed by Borrower evidencing, securing, or relating to the Note and/or the Collateral, whether executed prior to, contemporaneously with, or subsequent to this Security Instrument (this Security Instrument, the Note and such other documents, including any construction loan, land loan or other loan agreement, are hereinafter collectively referred to as the "Loan Documents"), together with interest thereon at the rate set forth in the Note unless otherwise specified in the Loan Documents or
- c) Performance of each agreement, term and condition set forth or incorporated by reference in the Loan Documents, including without limitation the loan agreement of even date herewith, which are incorporated herein by reference or contained herein.

THE MATURITY DATE OF THESE SECURED OBLIGATIONS, AS CONTAINED IN THE LOAN DOCUMENTS, INCLUDING THE NOTE, IS July 8th, 2007

By executing and delivering this Security Instrument and the Note secured hereby, the parties agree that all provisions of Paragraphs 1 through 69 inclusive of the Master Form Deed of Trust hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Borrower hereby makes said covenants and agrees to fully perform all of said provisions. The Master Form Deed of Trust above referred to was recorded on the dates below shown, in the Official Records of the offices of the County Clerk, Director of Records & Elections or County Recorders of the following counties in the State of Oregon according to the enumerated recordation designations appearing below after the name of each county, to wit:

	BOOK, REEL		DOCUMENT, MICROFILM	
COUNTY	OR VOLUME	FILE OR	RECORDING, FEE	DATE OF
BAKER	OK VOLUME	PAGE NO(S).	OR INSTRUMENT NO.	RECORDING
BENTON			95 41 142	October 11, 1995
CLACKAMAS			M-204576-95	October 11, 1995
CLATSOP	883	111 100	95-062934	October 12, 1995
COLUMBIA	003	111-122	9508232	October 11, 1995
COOS			95-08045	October 11, 1995
CROOK	[Miscellaneous]		95-10-0399	October 11, 1995
CURRY	[wiscenaneous]		123668	October 11, 1995
DESCHUTES	387	1604 460-	95-04705	October 11, 1995
DOUGLAS	1374	1624-1635	95-35475	October 11, 1995
GILLIAM	1374	356-367	95-19086	October 11, 1995
GRANT	[Mtgs.]		M-21-466	October 11, 1995
HARNEY	[Mortgage]		952016	October 11, 1995
HOOD RIVER	[Misc.]		951702	October 11, 1995
JACKSON	[wisc.]		952916	October 11, 1995
JEFFERSON	[Mortgages]		95-28821	October 11, 1995
JOSEPHINE	186	1454 445	954079	October 11, 1995
KLAMATH	M95(Mortgages)	1451-1462	95-17287	October 11, 1995
LAKE	103 (Mortgages) Reel 23 File 0264	27493-27504		October 12, 1995
LANE	[2103R]	735-747	085234	October 11, 1995
LINCOLN	307	0.500 0.400	95-57405	October 11, 1995
LINN	0769	0598-0609	6143169	October 13, 1995
MALHEUR	0707	232-243		October 11, 1995
MARION	1266	2.40	95-6739	October 12, 1995
MORROW	1200	340	Control #1266340	October 11, 1995
MULTNOMAH			M-46247	October 12, 1995
POLK	308	0644.06==	95-125312	October 11, 1995
SHERMAN	[Microfilm Mortgage Records]	0644-0655	405767	October 11, 1995
TILLAMOOK	373		950261	October 16, 1995
UMATILLA	278	164	95345657	October 11, 1995
UNION	270	1450-1462	95-211270	October 11, 1995
WALLOWA			161472	October 11, 1995
WASCO			95-29697	October 11, 1995
WASHINGTON			953920	October 11, 1995
WHEELER	[Mortgages]		95073856	October 12, 1995
YAMHILL	[oreguges]		950381	October 11, 1995
			199513500	October 11, 1995
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A copy of such Master Form Deed of Trust has been furnished to the person executing this Security Instrument, and by executing this Security Instrument the Borrower acknowledges having received such Master Form Deed of Trust.

The Property which is the subject of this Security Instrument is not used principally or primarily for agricultural or farming purposes.

The undersigned Borrower requests that a copy of any Notice of Default and of any Notice of Sale hereunder, as required by Oregon law in case of non-judicial foreclosure of a deed of trust, be mailed to Borrower at Borrower's address as hereinabove

Borrower agrees to obtain all insurance required from time to time by Lender and as elsewhere provided in the Loan Documents, including flood insurance. If Borrower fails to maintain such insurance satisfactory to the Lender, Lender may make the payment on behalf of the Borrower and any sums expended shall be added to principal and bear interest at the rate provided in the Note.

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is <u>not</u> so	t so checked, the corresponding statement is not part of this Section 1.	urity instrument.
	Paragraph 49 of the Master Form Deed of Trust (which re Note) is hereby deleted.	efers to the existence, if any, of an adjustable rate feature in the
X	The Note secured hereby evidences a construction loan or Master Form Deed of Trust is hereby deleted.	land loan but is not a combination Note. Paragraph 53 of the
	The Note secured hereby is a combination construction lo Form Deed of Trust.	pan/permanent loan Note. Refer to paragraph 53 of the Master
	The Property or a part thereof is a Condominium. Refer to	paragraph 50 of the Master Form Deed of Trust.
	A fee owner and a leasehold owner of the Property, or a p paragraph 51 of the Master Form Deed of Trust	ortion thereof, have executed this Security Instrument. Refer to
	The Property or a part thereof is a leasehold estate. Refer	to paragraph 52 of the Master Form Deed of Trust.
	See also Schedule "A" of this Short Form Deed of Trust, a	ttached hereto and incorporated herein by this reference.
WITNE	NESS the hand(s) and seal(s) of the Borrower, and each of them	if more than one, on the day and year first above written.
		HARBORVIEW, LLC
		Vimit & Promotion
	(X	KENNETHT THOMAS MEMBER MEMBER MEMBER
	\sim	1/2/5/1/ Menter
		PETER TAYLOR, MEMBER
	TE OF Oregon) ss.	
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EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in Government Lot 2, Section 18, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the 2" iron pipe that marks the center 1/4 corner of said Section 18, which point is also the Southeast corner of First Addition to Terminal City, according to the official plat thereof on file in the office of the Klamath County Clerk; thence South 01° 33' 39" West 1348.74 feet to a 3/4" rebar with a 2" aluminum cap stamped "LS 993" at the Southeast corner of Government Lot 2 of said Section 18; thence North 88° 32' 08" West 46.31 feet along the South line of said Lot 2 to its intersection with the Easterly right of way line of the Dalles-California Highway 97; thence along said Easterly right of way line of the following eight courses; North 51° 28' 40" West 13.91 feet; thence North 29° 29' 38" West 271.15 feet; thence North 44° 43' 52" West 520.28 feet; thence North 32° 42' 24" East 145.70 feet; thence North 03° 41' 59" West 136.40 feet; thence North 12° 54' 07" West 239.30 feet; thence North 49° 38' 25" West 136.40 feet; thence North 12° 54' 07" West 203.57 feet to a point on the North line of said Government Lot 2, said line also being the South line of First Addition to Terminal City; thence South 88° 45' 12" East a distance of 811.41 feet to the POINT OF BEGINNING. Basis of bearings is grid North, based upon the Oregon Coordinate System of 1983, South Zone.

Tax Account No: 3809-01800-00700-000 Key No: 430830