Document Prepared By: Ronald E Meharg, 888-362-9638
When Recorded DOCX LLC

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Suite 350 Alpharetta, GA 30005

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CRef#:07/21/2005 PRef#:R052 BRef#:NV-MERS RC:T.D

ROSC:OR-2625 SC:OR.KLAMATH MIN #: 100080100037091591 VRU Tel.#: 888/679-MERS

Property Address: 802 LOMA LINDA DRIVE

KLAMATH FALLS, OR 97601

ORstdr-eR1 01/26/2005

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## SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEREAS, that certain Deed of Trust described below provides that the holder of the Note secured by said Deed of Trust may appoint a successor Trustee thereunder appointed;

NOW THEREFORE, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), AS NOMINEE FOR NOVASTAR MORTGAGE, INC., whose address is 8140 WARD PARKWAY, SUITE 200, KANSAS CITY, MISSOURI 64114, being the present legal owner and holder of the indebtedness secured by said Deed of Trust, does hereby substitute and appoint KEVIN P. MORAN, ATTORNEY AT LAW whose address is 9057 WASHINGTON AVENUE N.W., SILVERDALE, WA, 98383, as successor Trustee; and,

WHEREAS, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), AS NOMINEE FOR NOVASTAR MORTGAGE, INC. hereby acknowledges that the Promissory Note and all other indebtedness secured by the Deed of Trust have been fully satisfied and that the successor trustee mentioned herein is hereby requested to reconvey said Deed of Trust; and,

THEREFORE, KEVIN P. MORAN, ATTORNEY AT LAW as successor Trustee under the below described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

Original Borrower(s): DAVID J STUDENDORFF AND DIANA M STUDENDORFF, HUSBAND AND WIFE

Original Trustee: ASPEN TITLE & ESCROW

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Loan Amount: \$136,000.00 Date of Deed of Trust: 9/17/2003

Recording Date: 9/17/2003 Liber/Book #: M03 Folio/Page #: 69351 Document/Instrument #: N/A

Comments: ORIGINAL LENDER: NOVASTAR HOME MORTGAGE, INC.

and recorded in the official records of **KLAMATH** County, State of **Oregon** and affecting Real Property and more particularly described on said Deed of Trust referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 07/01/2005.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

PAT KINGSTON VICE PRESIDENT

State of GA

County of FULTON

On this date of 07/01/2005, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State and County, personally appeared the within named PAT KINGSTON, known to me (or identified to me on the basis of satisfactory evidence) that he/she is the VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), and was duly authorized in his or her respective capacity to execute the foregoing instrument for and in the name and on behalf of said corporation and that said corporation executed the same, and further stated and acknowledged that they had so signed, executed and delivered said instrument for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and official seal on the date hereinabove set forth.

Notary Public

DONA HULL Notary Public - Georgia Fulton County y Comm. Expires Sept. 16, 2006

KEVIN P. MORAN, ATTORNEY AT LAW

Trustee Services Inc

State of

County of

On this date of \_\_\_\_\_\_\_\_, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State and County, personally appeared the within named KEVIN P. MORAN, ATTORNEY AT LAW, known to me (or identified to me on the basis of satisfactory evidence) that he is the identical person who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and official seal on the date hereinabove set forth.

Notary Public:

My Commission Expires:

Notary Public
State of Washington
Heather M Litchfield
Commission Expires 09-01-08