

State of Oregon, County of Klamath
 Recorded 07/21/05 10:55a m
 Vol M05 Pg 56020
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

MT 69523-KR
DEED OF RECONVEYANCE
WITHOUT WAIVER OF DEBT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee
 or Successor Trustee under that certain Trust Deed

Dated: December 3, 2004

Recorded: December 6, 2004

Volume M04, page 83373, Microfilm Records of Klamath

County, Oregon, executed by W. C. Ranch, Inc., an Oregon corporation

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written
 request to reconvey without waiver of debt, hereby does grant, bargain,
 sell and convey, but without any covenant or warranty, express or implied to
 the person or persons legally entitled thereto, all of the estate held by
 the undersigned in and to said described premises by virtue of said Trust
 Deed.

This reconveyance is intended merely to release the security
 interest of the trust deed referenced herein and not the debt secured
 thereby. The indebtedness evidenced by the note remains unpaid.

In construing this instrument and whenever the context hereof so
 requires, the masculine gender includes the feminine and neuter and the
 singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this
 instrument; if the undersigned is a corporation, it has caused its
 corporate name to be signed.

DATE July 21, 2005

By: Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath

ss.

July 21, 2005

Personally appeared Jean Phillips who, being duly sworn, did say that she is
 the Vice-President, of AMERITITLE

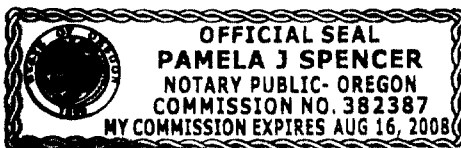
an assumed business name of AmeriTitle, Inc. Successor by
merger to MTC, Inc., an Oregon Corporation, that said instrument was signed
in behalf of said corporation by authority of its Board of Directors; and
she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J Spencer
 Notary Public for Oregon

My Commission Expires: 8/16/2008

After recording return to:
 W. C. Ranch, Inc.
 17356 Hill Rd.
 Klamath Falls, OR 97603



2/10