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PARTIAL RECONVEYANCE

MT 1396 - 6818

State of Oregon, County of Klamath
Recorded 07/21/05 10:56a m
Vol M05 Pg 56028
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: January 28, 2005

Executed and delivered by: *Diamond Key Builders, LLC*

Recorded in Volume M05, page 06837, Microfilm Records of Klamath County, Oregon

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

Lot 39, Tract 1403, FIRST ADDITION TO KLAMATH MEADOWS EAST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: July 21, 2005

AMERITITLE

By:

Jean Phillips, Vice-President

STATE OF OREGON)
COUNTY OF KLAMATH)

July 21, 2005

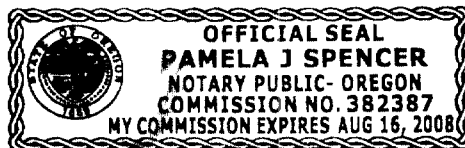
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AmeriTitle, an assumed business name of AmeriTitle, Inc., successor by merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

Pamela J Spencer

Notary Public of Oregon

My commission expires: 8/16/2008

After recording return to:
South Valley Bank & Trust (Lori Thornton)
PO Box 5210
Klamath Falls, OR 97601



2/00 am