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Vol M05 Page 56863

RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:  
MICHAEL J. ANDERSON, ESQ.  
ATTORNEY AT LAW  
425 UNIVERSITY AVE, SUITE 210  
SACRAMENTO, CA 95825

State of Oregon, County of Klamath  
Recorded 07/25/05 8:14 A m  
Vol M05 Pg 56863  
Linda Smith, County Clerk  
Fee \$26.00 # of Pgs 2

GRANT DEED

APNO

THE UNDERSIGNED GRANTOR(S) DECLARE(S): CONVEYANCE NOT THE RESULT OF A SALE.  
DOCUMENTARY TRANSFER TAX IS NOT REQUIRED PURSUANT TO RTC§11925: THIS  
CONVEYANCE TRANSFERS THE GRANTOR'S INTEREST TO A PARTNERSHIPS.

( ) Unincorporated area: ( ) City of \_\_\_\_\_ and  
FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged.

CHARLOTTE E. BORGMAN and PHILLIP N. MORRISON, as Co-Trustees of the  
MURVA ILO MORRISON REVOCABLE TRUST, dated February 9, 1988, as to an  
undivided 66.72% interest and PHILLIP N. MORRISON and CHARLOTTE E.  
BORGMAN, as Trustees of the M-B FAMILY TRUST, as to an undivided 33.28%  
interest, hereby GRANT(S) TO C. MORRISON RANCH LIMITED PARTNERSHIP, the  
following described real property in the County of KLAMATH, State of  
OREGON:

SEE THE ATTACHED EXHIBIT "A"

Dated July 7, 2005

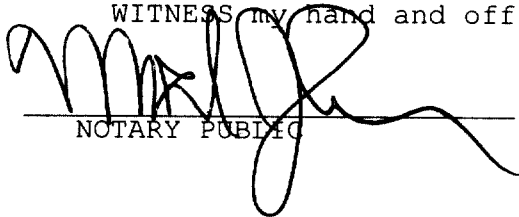
  
PHILLIP N. MORRISON

  
CHARLOTTE E. BORGMAN

STATE OF CALIFORNIA )  
COUNTY OF SACRAMENTO )

On 7-7, 2005, before me, MICHAEL J. ANDERSON, a Notary  
Public in and for said State, personally appeared PHILLIP N. MORRISON  
AND CHARLOTTE E. BORGMAN, personally known to me (or proved to me on the  
basis of satisfactory evidence) to be the person(s) whose name(s)  
is/are subscribed to the within instrument and acknowledged to me that  
he/she/they executed the same in his/her/their authorized capacity(ies),  
and that by his/her/their signature(s) on the instrument the person(s),  
or the entity upon behalf of which the person(s) acted, executed the  
instrument.

WITNESS my hand and official seal.

  
NOTARY PUBLIC

MAIL TAX STATEMENTS TO:  
PHILLIP N. MORRISON AND CHARLOTTE E. BORGMAN  
P.O. BOX 632, PLEASANT GROVE, CA 95668

26

EXHIBIT "A"  
LEGAL DESCRIPTION

All that part of the SE $\frac{1}{4}$  SE $\frac{1}{4}$  of Section 3, and that portion of the NE $\frac{1}{4}$  NE $\frac{1}{4}$ , Section 10, Township 41 South, Range 12 E.W.M., lying South of the North boundary of Malin Irrigation District, which boundary line is set forth in Volume 61 at page 44, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING a parcel of land described as follows: A parcel of land lying in the NE $\frac{1}{4}$  NE $\frac{1}{4}$  OF Section 10 Township 41 South, Range 12 E.W.M., more particularly described as follows: Beginning at the Southwest corner of said NE $\frac{1}{4}$  NE of Section 10; thence North, along the West line thereof, a distance of 330.0 feet; thence East parallel with the South line of said NE $\frac{1}{4}$  NE $\frac{1}{4}$ , a distance of 198.0 feet; thence South, parallel with the West line of said NE $\frac{1}{4}$  NE $\frac{1}{4}$ , a distance of 330.0 feet, more or less, to the South line of said NE $\frac{1}{4}$  NE $\frac{1}{4}$ ; thence West along said South line, a distance of 198.0 feet, more or less, to the point of beginning; said parcel containing 1.5 acres, more or less.

This property is free of liens and encumbrances, EXCEPT

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.