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Vol M05 Page 57175

When Recorded Mail To:
Attn: Toni
South Valley Bank & Trust
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 07/25/05 3:05 P m
Vol M05 Pg 57175-77
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
CITIMORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST
MAY APPEAR, whose address is 1000 Technology Drive, MS 904, O'Fallen, MO 63304, all beneficial
interest under that certain Deed of Trust dated **July 7, 2005**, executed by **Charles L Paulsen Jr and Jane
L Paulsen** Grantor,

To **Amerititle**, Trustee recorded on **July 12, 2005**, and recorded in Book/Volume No. **M05**, Page(s) **53107**
, as Document No. _____, **Klamath** County Records, State of Oregon, on real estate legally
described as follows:

See Attached Exhibit A

3:00 AM

57176

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: July 13, 2005

South Valley Bank & Trust

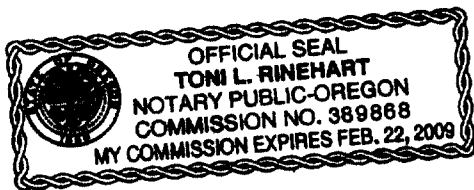
Neil B Drew

NEIL B DREW

VP/REAL ESTATE MANAGER

STATE OF OREGON, *****KLAMATH*****County ss:

On July 13, 2005, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared *****NEIL B. DREW*****, who being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



Toni L Rinehart

Notary Name: Toni L Rinehart

Notary Public for the State of Oregon

My commission expires: 02/22/09

(Official Seal)

EXHIBIT "A"
LEGAL DESCRIPTION

57177

A parcel of land situated in Lots 11 and 12, Block 15 of BUENA VISTA ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at the Southeast corner of said Lot 12; thence North 83 degrees 11' 21" West along the Northerly right-of-way line of Oregon Avenue, 85.56 feet to a 1/2 inch iron pin on the Westerly line of the East half of said Lot 11; thence North 00 degrees 15' 36" East along said Westerly line of the East half of Lot 11, 84.15 feet; thence South 89 ° 44' 45" East, 85.00 feet to the Westerly right-of-way line of Berkley Street; thence South 00 degrees 15' 36" West along the Westerly right-of-way line of Berkley Street, 93.93 feet to the point of beginning.

Tax Account No: 3809-019DC-07800-000

Key No: 438486