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Recording Requested By: AMERICA'S SERVICING COMPANY

When Recorded Return To:

RENE OLIVARES 1540 LAKEVIEW AVENUE KLAMATH FALLS, OR 97601

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State of Oregon, County of Klamath Recorded 07/26/05 9.31 Am
Vol M05 Pg 57.378-19
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 2

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

America's Servicing Company #:1205010389 "OLIVARES" Lender ID:340001/3738565 Klamath, Oregon

MERS #: 100053000032201166 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 04/30/2002 made by RENE J OLIVARES AND CHRISTIAN L GUTIERREZ as the original Grantor(s), to ASPEN TITLE & ESCROW, INC., as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR AEGIS MORTGAGE CORPORATION DBA NEW AMERICA FINANCIAL, as the original beneficiary, which Deed of Trust was recorded on 04/30/2002 in Book/Reel/Liber: M02 Page/Folio: 25632 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES WELLS FARGO FINANCIAL NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, Trustee in lieu of the above named Trustee under said Deed of Trust.

WELLS FARGO FINANCIAL NATIONAL BANK, A NATIONAL BANKING ASSOCIATION hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and WELLS FARGO FINANCIAL NATIONAL BANK, A NATIONAL BANKING ASSOCIATION have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

On July 20th, 2005

ERIC OCAMPO, Assistant Secretary

By WELLS FARGO FINANCIAL NATIONAL BANK, A NATIONAL BANKING ASSOCIATION as Trustee On July 20th, 2005

DARNETTA HARRIS, TITLE OFFICER

STATE OF California COUNTY OF San Bernardino

On July 20th, 2005, before me, PATRICIA RODNEY-DAVIS, a Notary Public in and for San Bernardino in the State of California, personally appeared ERIC OCAMPO, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

PATRICIA-RODNEY-DAVIS

Notary Expires: 02/03/2008 #1468036

PATRICIA RODNEY-DAVIS COMM. #1468036 NOTARY PUBLIC - CALIFORNIA 32 SAN BERNARDINO COUNTY My Comm. Expires Feb. 3, 2008

(This area for notarial seal)

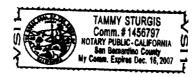
STATE OF California COUNTY OF San Bernardino

On July 20th, 2005, before me, TAMMY STURGIS, a Notary Public in and for San Bernardino in the State of California, personally appeared DARNETTA HARRIS, TITLE OFFICER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNE\$S my hand and official seal,

TAMMY STURGIS

Notary Expires: 12/16/2007 #1456797



(This area for notarial seal)