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THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 07/28/05 2:59 p m
Vol M05 Pg 58509-10
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

After recording return to:
First American Title Insurance Co
404 Main St. - Suite 1
Klamath Falls, Oregon 97601

File No.: 7021-607111 (SAC)
Date: July 27, 2005

DEED OF PARTIAL RECONVEYANCE

First American Title Insurance Company of Oregon, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Deed dated **October 6, 2003**, executed and delivered by **Southview Properties, LLC** as Grantor and in which **Pac Equities, Inc. and assigned to Pac Equities Fund 1 Limited Partnership** is named as beneficiary, recorded **October 29, 2003**, in book **M-03** at page **80323**, or as Fee No. [?] in the Mortgage Records of **Klamath County, Oregon**, having received from the beneficiary under said Deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described portion of the real property covered by said Trust Deed, to-wit:

Lot 4, in Tract 1416, The Woodlands - Phase 1, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

Dated this 27th day of July, 2005.

Title Insurance Company of Oregon, dba
First American Title Insurance Company of Oregon

26F

58510

APN:

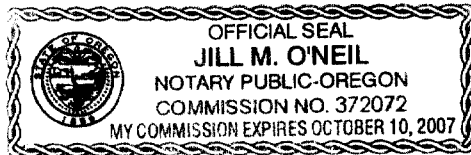
Deed of Partial Reconveyance
-continued

File No.: **7021-607111 (SAC)**
Date: **July 27, 2005**

By: Trudie Durant

STATE OF OREGON)
)ss.
County of Klamath)

This instrument was acknowledged before me on this 28 day of July, 2005
by Trudie Durant as Vice President of Title Insurance Company of Oregon, a corporation, on behalf of
the corporation.



Jill M. O'Neil
Jill O'Neil
Notary Public for Oregon
My commission expires: 10/10/07