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404 Main St. - Suite 1

After recording return to: First American Title Insurance Co

File No.: 7021-607111 (SAC) Date: July 27, 2005

Klamath Falls, Oregon 97601

THIS SPACE	RESERVED F	or recop	RDER'S USE

State of Oregon, County of Klamath Recorded 07/28/05 __Z.59 p m Vol M05 Pg __58579-ZD _______ Linda Smith, County Clerk Fee \$ Z622 __# of Pgs _Z______

DEED OF PARTIAL RECONVEYANCE

First American Title Insurance Company of Oregon, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Deed dated October 6, 2003, executed and delivered by Southview Properties, LLC as Grantor and in which Pac Equities, Inc. and assigned to Pac Equities Fund 1 Limited Partnership is named as beneficiary, recorded October 29, 2003, in book M-03 at page 80323, or as Fee No. [?] in the Mortgage Records of Klamath County, Oregon, having received from the beneficiary under said Deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described portion of the real property covered by said Trust Deed, to-wit:

Lot 41 in Tract 1416, The Woodlands - Phase 1, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

Dated this <u>diff</u> day of <u>July</u>, 20<u>66</u>.

Title Insurance Company of Oregon, dba First American Title Insurance Company of Oregon

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58520

-continued	Date: July 27, 2005
	
me on this <u>28</u> day of <u>Audi</u> de Insurance Company of Oregon	20 <u>05</u> a corporation, on behalf of
Que no Onu	
Jill O'Neil	
Notary Public for Oregon My commission expires: 10 10	7
	me on this <u>38</u> day of <u>Augus</u> de Insurance Company of Oregon, Jill O'Neil Notany Public for Oregon