ATC 5775G

Rescission of Notice of Default Re: Trust Deed from Johnnie L. Storts Sr., a married man as his sole Grantor and separate property To Northwest Trustee Services, Trustee Inc. After Recording Return to Attn: Kathy Taggart Northwest Trustee Services, Inc. P.O. Box 997 Bellevue, WA 98009-0997

VolM05	Page_	5	8	7	7	6
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State of Oregon, County of Klamath Recorded 07/28/05 327 Pm
Recorded 07/28/05 3.27 Fm
Val MOS Por 587710
Linda Smith, County Clerk
Fee \$.21-00 # of Pgs

Reference is made to that certain trust deed dated 10/20/97 in which Johnnie L. Storts Sr., a married man as his sole and separate property was grantor, First American Title Insurance Company of Oregon was trustee and Option One Mortgage Corporation, a California corporation was beneficiary and recorded 10/27/97, as Volume M97, Page 35275 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 41 in Block 2, Tract 1098 - Split Rail Ranchos, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As:

10216 Split Rail Road La Pine, OR 97739

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 9/20/2004, in the mortgage records of Klamath County, as Book M-04, Page 62760.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Lingctons.

Dated: July 27, 2005

Trustee Services, Inc Trustee

Northwest Trustee Services Inc. is successor by merger to Northwest Trastee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)) ss. COUNTY OF KING)

KATHY TAGGART

I certify that I know or have satisfactory evidence that is the person who appeared before me, and said person acknowledged that (he she) signed this instrument, on oath stated that (he she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument

STEFANIE LAM

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 06-28-06

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires

File Number:

7069.23919

21-1