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State of Oregon, County of Klamath
 Recorded 07/29/05 8:46 Am
 Vol M05 Pg 58846
 Linda Smith, County Clerk
 Fee \$ 20.00 # of Pgs 1

WHEN RECORDED, MAIL TO:

Nationwide Title Clearing

2100 Alt. 19 North

Palm Harbor, FL 34683

L#: IMBRC 4011470 1004320857

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, LARRY W. BURNHAM, SR. AND PAULETTE BURNHAM was the original Trustor, LAWYERS TITLE INSURANCE CORPORATION was the original Trustee, and INDYMAC BANK, FSB was the original Beneficiary under that certain Deed of Trust dated 04/26/2004 in KLAMATH County, Oregon, under Doc # or Book M04 Page 27522 recorded on 05/05/2004.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/15/2005

INDYMAC BANK, F.S.B.

BY:

SUSAN STRAATMANN ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on
 07/15/2005 by SUSAN STRAATMANN
 as ASSISTANT VICE PRESIDENT
 of INDYMAC BANK, F.S.B.

MARY JO MCGOWAN (#DD0236404)
 Notary Public/Commission expires 07/30/2007



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY:

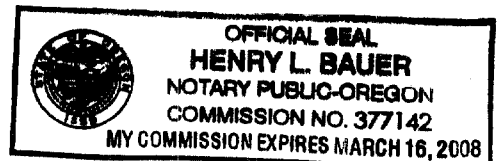
H. STEPHEN BAUER

Dated: JUL 25 2005

STATE OF OREGON COUNTY OF MULTNOMAH
 This instrument was acknowledged before me

on JUL 25 2005 by H. STEPHEN BAUER

Notary Public



IMBRC 4011470 CJ494625