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Recording Requested By: VERDUGO TRUSTEE SERVICE CORPORATION

When Recorded Return To:

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ALLIANCE DEFAULT SERVICES 460 DRAKE CIRCLE SACRAMENTO, CA 95864

Vol. M05 Page 58866

State of Oregon, County of Klamath Recorded 07/29/05 9 12 9 m
Vol M05 Pg 5881010 107
Linda Smith, County Clerk
Fee \$ 3100 # of Pgs 2

STITUTION OF TRUSTEE & DEED OF BECOMES AND ST

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE CITIMORTGAGE, INC. #:0770044711 "VAUGHAN" Lender ID:3011/719962725 Klamath, Oregon VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 10/05/2001 made by DARRIN E VAUGHAN as the original Grantor(s), to PACIFIC CASCADES FINANCIAL INC, as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 10/09/2001 in Book/Reel/Liber: M01 Page/Folio: 51381, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT have caused these presents to be executed by their duly authorized officers on the dates below written.

ORTGAGE

CORPORATA

SEAL

CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC. On July 15th, 2005

By: MERHL GIBSON, Vice-President

By FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN

AGENT as Trustee
On 1505

MARCY AXELROD , VICE PRESIDENT AND AUTHORIZED

SIGNATURE X

MARK CHADWELL

STATE OF Maryland COUNTY OF Frederick

ASST. SECRETARY

On July 15th, 2005, before me, Jane Eyler, a Notary Public in and for Frederick County, in the State of Maryland, personally appeared MERHL GIBSON, Vice-President who acknowledged himself/herself to be the aforesaid officer of the above named corporation, and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as the officer designated therein.ln witness whereof I hereunto set my hand and official seal,

WITNESS my hand and official seal,

JANE EYLER

Notary Expires: 11/01/2005

Jane Eyler Notary Public Frederick Co., MD

(This area for notarial seal)

* MARK CHADWELL

STATE OF California COUNTY OF San Francisco

ASST. SECRETARY

WITNESS my hand and official seal,

DOUGLAS A BROWN Notary Expires: 08/15/2006 #1370152

(This area for notarial seal)

