

After Recording Return to:

Pierrepoint M. Bartow

PO Box 1333

Klamath Falls OR 97601

Until a change is requested all tax statements

Shall be sent to the following address:

Same as above

Vol M05 Page 59190

State of Oregon, County of Klamath

Recorded 07/29/05 3:23 p.m.

Vol M05 Pg 59190-4

Linda Smith, County Clerk

Fee \$ 26- # of Pgs 2

ATC 61805 MS

WARRANTY DEED

(INDIVIDUAL)

05 JUL 29 PM 3:23

BARBARA S. MARTIN, herein called grantor, convey(s) to PIERREPONT M BARTOW, herein called Grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$150,000.00. The execution of this Deed directly to the Grantee named herein is done at the direction of Landamerica Exchange Company as part of a tax deferred exchange for the benefit of the Grantor named herein.

(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated July 28, 2005.



BARBARA S. MARTIN

STATE OF OREGON, County of Klamath ss.

On July 28, 2005 personally appeared the above named Barbara S. Martin and acknowledged the foregoing instrument to be his voluntary act and deed.

This document is filed at the request of:



525 Main Street
Klamath Falls, OR 97601
Order No.: 00061805

Before me: M. A. Silveria

Notary Public for Oregon

My commission expires: 3/10/09

Official Seal

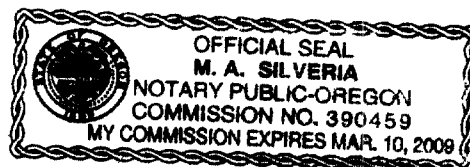


Exhibit A

59191

A parcel of land lying in Lot 2A of HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a point which lies North 43° 30' West along the Northeasterly line of Walton Drive, a distance of 207.0 feet from the most Southerly corner of Lot 2A, HOMEDALE; thence North 24° 41' 30" East 67.93 feet; thence North 09° 58' 50" East 83.30 feet; thence North 43° 30' West 50.1 feet; thence South 26° 42' West 138.18 feet to the Northeasterly line of Walton Drive; thence South 43° 30' East along the Northeasterly line of Walton Drive 78.0 feet to the point of beginning.

CODE 041 MAP 3909-011AB TL 02100 KEY# 548722