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COLLATERAL

ASSIGNMENT OF TRUST DEED ✓
BY BENEFICIARYVol M05 Page 60191

INVESTORS MORTGAGE CO.

Assignor

FRANCIS V. CLARK and
COLLEEN B. CLARK

Assignee

After recording, return to (Name, Address, Zip):

INVESTORS MORTGAGE CO.

P O Box 515

Stayton, OR 97383

SP/

RE

State of Oregon, County of Klamath d.

Recorded 08/02/05 8:38A mVol M05 Pg 60191

Linda Smith, County Clerk

By Fee \$ 21w # of Pgs 1

ty.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated June 30, 2005, executed and delivered by MICHAEL LUCE and LARA LUCE, grantor, to SANTIAM ESCROW, INC., an Oregon corporation, trustee, in which RICHARD H. MARLATT is the beneficiary, recorded on July 1, 2005, in book/reel/volume No. M05 on page 50686, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

The South 36.5 feet of the North 121.0 feet of Lots 1 and 2 in Block 12 of HOT SPRINGS ADDITION TO Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 3809-029DD-02800-000

Key No. 371485

hereby grants, assigns, transfers, and sets over to FRANCIS V. CLARK and COLLEEN B. CLARK, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 70,000.00 with interest thereon at the rate of 9 percent per annum from (date) June 30, 2005.

THIS ASSIGNMENT GIVEN AS ADDITIONAL SECURITY FOR A NOTE IN THE AMOUNT OF \$48,000.00 AT 8% PER ANNUM.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED July 12, 2005

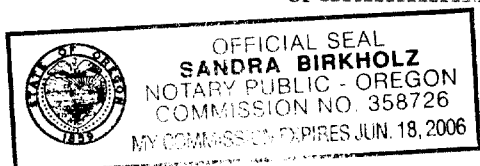
INVESTORS MORTGAGE CO.

By: James R. Templin

James R. Templin, President

STATE OF OREGON, County of Marion ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on July 12, 2005, by James R. Templinas Presidentof Investors Mortgage Co.

Notary Public for Oregon

My commission expires _____