State of Oregon, County of Klamath Recorded 08/02/05 9:14ft m
Vol M05 Pg (60335)
Linda Smith, County Clerk
Fee \$ 31 \implies # of Pgs 1

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WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: WMBVH 4084830 0605059955

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, BENNY R BOWMAN AND KATHERINE M BOWMAN
was the original Trustor, PLACER TITLE COMPANY was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS A NOMINEE FOR MORTGAGE INVESTORS CORPORATION was the original Beneficiary under that certain Deed of Trust dated 11/27/2002 in KLAMATH County, Oregon, under Doc # or Book M02 Page 70597 recorded on 12/05/2002.

Re-Recd: 01/02/2003, BK M03, PG 00166
WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/22/2005 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR MORTGAGE INVESTORS CORPORATION

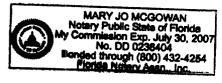
BY:

CRYSTAL MOORE VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 07/22/2005 by CRYSTAL MOORE as VICE PRESIDENT

of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR MORTGAGE INVESTORS CORPORATION

MARY JO MCGOWAN (#DD0236404) Notary Public/Commission expires 07/30/2007



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

JUL 2 8 2005

_, as Trustee Dated: _____

H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on JUL 2 8 2005 by H. STEPHEN BAUER

OFFICIAL SEAL
HENRY L. BAUER
NOTARY PUBLIC-OREGON
COMMISSION NO. 377142
MY COMMISSION EXPIRES MARCH 16, 2008

Notary Public

1-888-679-MERS

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