

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



ORVILLE LEE Inselman  
4667 BORTERMAN AVE  
Klamath Falls OR 97603

Vendor's Name and Address

Louise JACOBS  
128 W VILAS RD  
Central Point OR 97502

Vendee's Name and Address

After recording, return to (Name, Address, Zip):

"Same" Larry Sorell  
P.O. Box 422  
Merrill, OR 97633

Until requested otherwise, send all tax statements to (Name, Address, Zip):

"Larry Sorell  
P.O. Box 422  
Merrill, OR 97633

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State of Oregon, County of Klamath

Recorded 08/03/05 12:46 PM

Vol M05 Pg 60775-76

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

## MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL BY THESE PRESENTS that on 6/24/05

ORVILLE Lee Inselman  
Louise Jacobs

as vendor(s), and  
as vendee(s),

made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the fee simple title in and to the following described real property in \_\_\_\_\_

County, State of Oregon, to-wit: Lots 35 and 36, Block 7, St. Francis Park, in the  
County of Klamath, State of Oregon.

See exhibit A for Details of this Consideration.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The true and actual consideration paid for this transfer, set forth in the contract, is \$ 103,000 \_\_\_\_\_, payable \$ 1.00 \_\_\_\_\_  
down on the signing of the contract and the balance payable in ☐ monthly ☐ quarterly ☐ semi-annual ☐ annual installments (indicate which) of not less than \$ 0 \_\_\_\_\_ each. All deferred payments shall bear interest at the rate of 0 % per annum from the date of the contract until paid.

IN WITNESS WHEREOF, the vendor(s) executed this memorandum on Sep 5, 2005 If the vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

NOTE: ORS 93.635 requires the foregoing memorandum to "be recorded by the conveyor not later than 15 days after the instrument is executed and the parties are bound thereby."

STATE OF OREGON, County of Klamath

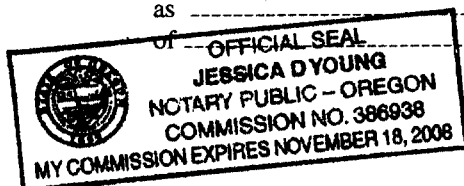
This instrument was acknowledged before me on July 27, 2005  
by Orville Bomer Inselman

This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_



Jessica D Young  
Notary Public for Oregon  
My commission expires 11/18/2005

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# Exhibit A

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**The details of this consideration read as follows.  
Buyers are buying subject property located at 4667  
Boardman Ave Klamath Falls, OR 97603. This sale is  
contingent upon financing, inspections, and appraisals.  
Seller will allow 60 days for the buyer to complete the  
balloon payment. Seller will sign over the warranty  
deed at title when buyer closes this sale with the  
balloon payment.**

**Seller:**

A handwritten signature in black ink, appearing to read "Orville B. B.", is written over a horizontal line.

**Buyer:**

**Lonnie Jacobs**

A handwritten signature in black ink, appearing to read "Lonnie Jacobs", is written over a horizontal line.