

05 AUG 3 PM 3:24



MT- 70333KR

Vol M05 Page 60861

THIS SPACE RESE

State of Oregon, County of Klamath
Recorded 08/03/05 3:24 pm
Vol M05 Pg 60861
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording return to:

~~Spencer L. Gilbert~~ Kevin Joe
~~31301 Calle Del Campo~~ PO Box 55
~~San Juan Capistrano, CA 92675~~ ELK, CA 95432

Until a change is requested all
tax statements shall be sent to
The following address:

~~Spencer L. Gilbert~~ Kevin Joe
~~31301 Calle Del Campo~~ PO Box 55
~~San Juan Capistrano, CA 92675~~ ELK, CA 95432

Escrow No. MT70333-KR
Title No. 0070333

SW11

STATUTORY WARRANTY DEED

K. M. KERR PROPERTIES, LLC an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to **Kevin L. Joe , an unmarried man and Spencer L. Gilbert , an unmarried man, as tenants in common**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Parcel 2 of Land Partition 65-95 located in the SE1/4 NE1/4 Section 35, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3809-035AD-02102-000 Key No:879878

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

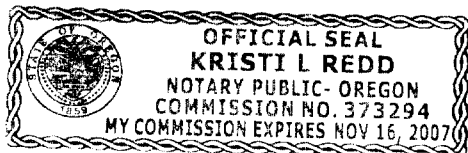
Dated this 1 day of August, 2005.

K. M. KERR PROPERTIES, LLC

BY: Kathleen M. Kerr member
Kathleen M. Kerr, Member

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on August 1, 2005 by Kathleen M. Kerr as a member for K. M. KERR PROPERTIES, LLC an Oregon Limited Liability Company



Kristi L. Redd
(Notary Public for Oregon)

My commission expires 11/16/2007

2/00