

Recording Requested By:
GMAC MORTGAGE CORPORATION

When Recorded Return To:

RK
JOHN R WATERS
1804 MCCLELLAN DRIVE
KLAMATH FALLS, OR 97603

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

GMAC MORTGAGE CORPORATION #:0652727433 "WATERS" Lender ID:10025/1679215548 Klamath, Oregon
PIF: 07/20/2005

MERS #: 100037506527274337 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 11/08/2001 made by JOHN RUSSELL WATERS AND AMANDA LYNN WATERS as the original Grantor(s), to KEY TITLE CO., as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC ("MERS"), as the original beneficiary, which Deed of Trust was recorded on 12/03/2001 in Book/Reel/Liber: M01 Page/Folio: 61656, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE COMPANY,, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE COMPANY, hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE COMPANY, have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION
SYSTEMS, INC. ("MERS")
On July 30th, 2005

By: _____
Janice Burt, Assistant Secretary

By FIRST AMERICAN TITLE COMPANY, as
Trustee
On July 30th, 2005

By: _____
DEB NIEMAN, ASSISTANT SECRETARY

STATE OF Iowa
COUNTY OF Black Hawk

On July 30th, 2005, before me, K. K. GAMERDINGER, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared Janice Burt, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K. K. GAMERDINGER
Notary Expires: 07/11/2006 #191068


K. K. GAMERDINGER
NOTARIAL SEAL - STATE OF IOWA
COMMISSION NUMBER 191068
MY COMMISSION EXPIRES JULY 11, 2006

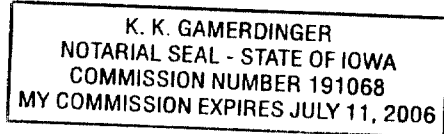
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STATE OF Iowa
COUNTY OF Black Hawk

On July 30th, 2005, before me, K. K. GAMERDINGER, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared DEB NIEMAN , ASSISTANT SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


K. K. GAMERDINGER
Notary Expires: 07/11/2006 #191068



(This area for notarial seal)