

JST 612580

ASSIGNMENT OF DEED OF TRUST

Residential Loan Program
Oregon Housing and Community Services Department
State of Oregon

FOR VALUE RECEIVED, South Valley Bank and Trust
Assignor, assigns to the OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT, STATE OF OREGON, all its beneficial interest in the property described in that Deed of Trust dated June 29, 2005, executed by Howard A Hughes, Grantor, First American Title & Insurance Company of Oregon, Trustee, recorded June 30, 2005 in book/reel M05, page 49746 or as fee no. — of the Mortgage Records of Klamath County, Oregon, including the promissory note described in the Deed of Trust.

Date: 7-14-05South Valley Bank and Trust

Approved Lender Name

By: Neil B Drew

Authorized Signature

Neil B Drew

Name

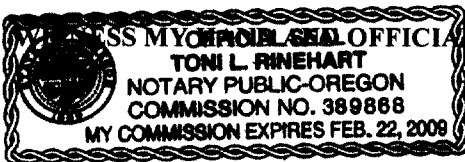
VP/ Real Estate Manager

Title

STATE OF OREGON

County of Klamath) ss

On _____, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Neil B Drew, who being sworn stated that he/she is the VP/Real Estate Manager of assignor corporation and that he/she certifies that this assignment was voluntarily signed on behalf of the assignor corporation by authority of its board of Directors.



Toni L Rinehart
Notary Public in and for said County and State
My Commission expires: _____

After recording return to:

South Valley Bank & TrustAttn: Toni RinehartPO Box 5210Klamath Falls OR 97601

JF