

M05-61880

08/15/2005 08:27:33 AM

Of Pages 2 Fee: \$31.00

Recording Requested By:
USAA FEDERAL SAVINGS BANK

When Recorded Return To:

RONALD W CLOYD
3915 TWIN PINES LN
KLAMATH FALLS, OR 97603-9685

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

USAA #:0702066404 "CLOYD" Lender ID:10077/1698303246 Klamath, Oregon PIF: 07/26/2005
MERS #: 100105600016800178 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 03/21/2005 made by RONALD W CLOYD AND KATHLEEN V CLOYD as the original Grantor(s), to USAA FEDERAL SAVINGS BANK, as the original Trustee, for the benefit of Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, USAA Federal Savings Bank), as the original beneficiary, which Deed of Trust was recorded on 03/22/2005 in Book/Reel/Liber: M05 Page/Folio: 18835, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE COMPANY,, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE COMPANY, hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE COMPANY, have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, USAA Federal Savings Bank)
On August 5th, 2005

By: _____
Janice Burt, Assistant Secretary

By FIRST AMERICAN TITLE COMPANY, as Trustee

On August 5th, 2005

By: _____
DEB NIEMAN, ASSISTANT SECRETARY

STATE OF Iowa
COUNTY OF Black Hawk

On August 5th, 2005, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared Janice Burt, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. CLARK
Notary Expires: 05/17/2007 #728505

M. CLARK
NOTARIAL SEAL - STATE OF IOWA
COMMISSION NUMBER 728505
MY COMMISSION EXPIRES MAY 17, 2007

(This area for notarial seal)

26-
+5

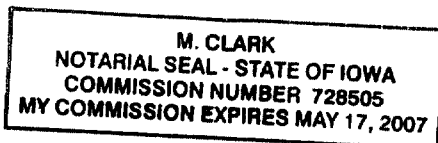
STATE OF Iowa
COUNTY OF Black Hawk

On August 5th, 2005, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared DEB NIEMAN, ASSISTANT SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


M. CLARK

Notary Expires: 05/17/2007 #728505



(This area for notarial seal)