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APPOINTMENT OF SUCCESSOR TRUSTEE

Loan#: 1182000

RLS#: 383547



KNOWN AS MEN BY THESE PRESENTS that: GORDON REEVES AND LORI REEVES, AS TENANTS BY THE ENTIRETY is the grantor, and ASPEN TITLE AND ESCROW is the trustee, and NEW CENTURY MORTGAGE CORPORATION is the beneficiary under that certain trust deed dated NOVEMBER 04, 2003 and recorded on NOVEMBER 06, 2003, in Book No. M03, at Page No. 82744, as Instrument No. — of the Mortgage Records of KLAMATH County, State of OREGON.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place of the original trustee named above; NOW THEREFORE, in view of the premises, the undersigned hereby appoints LAWYERS TITLE INSURANCE CORPORATION, as successor trustee under said trust deed; he to have all the powers of said original trustee, effective forthwith. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural. IN WITNESS THEREOF, the undersigned beneficiary has hereto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JULY 19, 2005

Beneficiary:

NEW CENTURY MORTGAGE CORPORATION

By: Karen Woods

KAREN WOODS, ASSISTANT VICE PRESIDENT

State of CALIFORNIA }
County of ORANGE } ss.

On JULY 19, 2005, before me, MARK J. PHILLIPS, personally appeared KAREN WOODS, ASSISTANT VICE PRESIDENT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Mark J. Phillips
(Notary Name): MARK J. PHILLIPS

