RECORDING REQUESTED BY

DUDUGJIAN & MAXEY A Law Corporation Roseville, California

AND WHEN RECORDED MAIL TO AND MAIL TAX STATEMENTS TO

Richard Ledbetter Tina Ledbetter 4723 Tenbury Lane Rocklin, CA 95677

State Of Oregon, County Of Klamath

M05-62120

08/17/2005 08:58:00 AM

Of Pages 1

Fee: \$21.00

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

GRANT DEED

THE UNDERSIGNED GRANTORS DECLARE:

DOCUMENTARY TRANSFER TAX IS NONE

() Computed on full value of property conveyed. (XX) Computed on the full value less value of liens and

encumbrances remaining at the time of the sale.

THIS CONVEYANCE IS TO A TRUST NOT PURSUANT TO A SALE AND IS EXEMPT FROM TRANSFER TAX.

> Attorney Robert P. Dudugjian

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged. Richard B. Ledbetter and Christine Ledbetter, as tenants by entirety, GRANT to Richard B. Ledbetter and Christine Ledbetter, As Trustees of the Ledbetter Revocable Trust dated July 29, 2005 the following described real property in the County of Klamath, State of Oregon:

Lot 180 of Running Y Resort, Phase 3 Plat, recorded in Klamath County, Oregon

Dated: July 29, 2005

vistine Ledbette

ACKNOWLEDGMENT

State of California

) ss.

County of Placer

On July 29, 2005, before, me Jessica C. Quinn, the undersigned, a Notary Public, personally appeared Richard B. Ledbetter and Christine Ledbetter, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

(Seal)

JESSICA C. QUINN Commission # 1429224 Notary Public - California Placer County My Comm. Expires Jul 8, 2007