

MT-1396-6873

State Of Oregon, County Of Klamath

M05-62239

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Of Pages 2

Fee: \$26.00

AFTER RECORDING, RETURN TO:

Ms. Lesley Edwards
Resort Resources, Inc.
P. O. Box 1466
Bend, OR 97709

**TERMINATION OF DECLARATION OF
CO-OWNERSHIP PROGRAM
AT EAGLES LANDING**

THIS TERMINATION DECLARATION is made this 17th day of August, 2005, by **RUNNING Y RESORT, INC.**, an Oregon corporation, ("**Manager**") as follows:

RECITALS

A. Manager is the Manager under the Declaration of Co-Ownership at Eagles Landing dated February 9, 2001 and recorded February 13, 2001 in the Records of Klamath County, Oregon (the "**Declaration**") as Volume M01, Page 5689. Except as otherwise provided in this instrument, each of the definitions contained in the Declaration are hereby incorporated by reference.

B. Manager has the right pursuant to Article 14 of the Declaration to terminate this Co-Ownership Program upon the recording of a written instrument certifying such termination has been approved by Owners holding, at least seventy-five percent (75%) of the voting rights. As of the date of this Termination Declaration, Running Y Resort, Inc., is the sole Owner and holds one hundred percent (100%) of the voting rights in the Co-Ownership Program.

C. By this Termination Declaration, the Manager certifies the termination of the Declaration has been approved as provided in the Declaration and proceeds the Co-Ownership Program as provided herein.

NOW, THEREFORE, in furtherance of such intent, Manager hereby declares that the Declaration is terminated and that any Homes subject to the Declaration and Co-Ownership Program shall be free from the obligations, requirements, declarations, limitations, covenants, conditions and restrictions set forth in the Declaration and the Co-Ownership Program Policies and Procedures.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

26.00

IN WITNESS WHEREOF, Manager has hereunto caused this Termination Declaration to be executed as of the day and year first above written.

"MANAGER"

RUNNING Y RESORT, INC., an Oregon corporation

By *Lanni Miller*
Its *Asst. Secretary*

STATE OF OREGON)
)ss.
County of Deschutes)

The foregoing instrument was acknowledged before me this 17th day of August, 2005, by *Lanni Miller*, the *Asst. Secretary* of RUNNING Y RESORT, INC., an Oregon corporation.

Lesley D. Edwards
Notary Public for Oregon

My commission expires: 6/13/2007

