

After Recording Return to:

PELICAN BLUFF LLC

1345 Pacific Terrace
Klamath Falls, OR 97601

Until a change is requested all tax statements
Shall be sent to the entity & address above.

WARRANTY DEED
(INDIVIDUAL)

ARC L1464 MA

MITCHELL L. THOMAS and LINDA S. THOMAS, husband and wife, herein called Grantor, convey(s) to PELICAN BLUFF LLC, an Oregon Limited Liability Company, herein called Grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$195,000.00.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated August 18, 2005.

Mitchell L. Thomas
MITCHELL L. THOMAS
Linda S. Thomas
LINDA S. THOMAS

STATE OF OREGON, County of Klamath) ss.

On August 19, 2005, personally appeared the above named MITCHELL L. THOMAS and LINDA S. THOMAS and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:



525 Main Street
Klamath Falls, OR 97601
Order No.: 00061464

Before me: Marlene T. Addington
Notary Public for Oregon
My commission expires: March 22, 2009

Official Seal

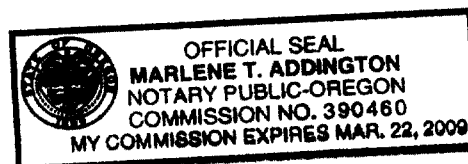


Exhibit A

PARCEL 1:

Parcel 1 Land Partition 34-05, being a portion of Lot 10 and the Northerly 190 feet of the Westerly 25.7 feet of Lot 11, HOMEDALE, situated in the NW 1/4 NE 1/4 Section 11, Township 39 South, Range 9 East of the Willamette Meridian Klamath County, Oregon.

CODE 041 MAP 3909-011AB TL 03600 KEY #548768

PARCEL 2:

The W 1/2 of Tract No. 29, HOMEDALE, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 041 MAP 3909-011AB TL 05600 KEY #548964

Unofficial
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