

Gary L. Covey and
Cameron M. Covey
401 Valleywood Dr SE
Salem, OR 97306
Grantors Name & Address

After recording return to:

Gary L. Covey and Cameron M.
Covey, Trustee of the
Covey Trust
401 Valleywood Dr SE
Salem, OR 97306
Grantees Name & Address

Kathryn M. Belcher
McGinty & Belcher, Attorneys, P.C.
P.O. Box 12806
Salem, OR 97309

Until requested otherwise, send all tax statements to:

Gary L. Covey and Cameron M. Covey, Trustee
401 Valleywood Dr SE
Salem, OR 97306

WARRANTY DEED

Gary L. Covey and Cameron M. Covey, Grantor, convey and warrant to Gary L. Covey and Cameron M. Covey, Trustee of the Covey Trust, Grantee, the following described real property, free of encumbrances, except for matters of public record in Klamath County, Oregon:

Lot 51 of Tract 1318 - GILCHRIST TOWNSITE, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.

THE LIABILITY AND OBLIGATIONS OF THE GRANTOR TO GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTOR UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTOR OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS. 30.930.

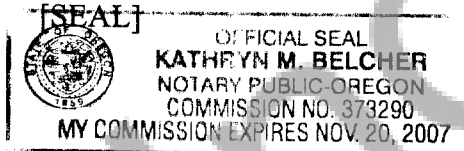
Dated this 10th day of August, 2005.

Gary L. Covey
Gary L. Covey, Grantor

Cameron M. Covey
Cameron M. Covey, Grantor

STATE OF OREGON)
) ss.
County of Marion)

Personally appeared this 10th day of August, 2005, the within named Gary L. Covey and Cameron M. Covey, Grantors, and acknowledged the foregoing instrument to be their voluntary act and deed.



Kath M Belcher
Notary Public for Oregon
My Commission Expires: 11/20/07