

1st 623107
WARRANTY DEED -- STATUTORY FORM

ERNST BROTHERS, LLC, Grantor,

conveys and warrants to

MARLENE J. REID, AN INDIVIDUAL, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

LOTS 78 AND 79 OF TRACT 1318 - GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Tax Account No(s): R881501 R881500

Map/Tax Lot No(s): 24-09-19-DA-01100 24-09-19-DA-01000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$18,000.00 which is paid by an Accommodator as part of an IRC 1031 exchange.

Dated this 12 day of July, 2005.

ERNST BROTHERS, LLC

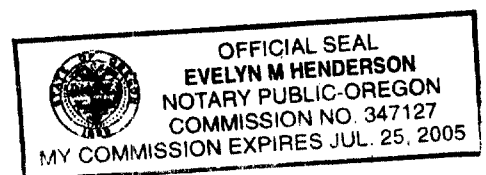
BY: *Wayne G. Ernst*

WAYNE G. ERNST,
MANAGING MEMBER

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on July 12, 2005 by WAYNE G. ERNST AS MANAGING MEMBER FOR ERNST BROTHERS, LLC.

[Signature]
(Notary Public for Oregon)
My commission expires 7-25-05



After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:

MARLENE REID
61825 SE 27TH
BEND, OR 97702

TITLE NO. 7029623107
ESCROW NO. 14-0056605

21F