




**PARTIAL RECONVEYANCE**

The undersigned Trustee under that certain Deed of Trust which is dated MAY 24, 2005, in which SIERRA DEVELOPMENTS, LLC is/are grantor(s), recorded on MAY 27, 2005 at Vol. M05, Page 39580, KLAMATH County Oregon Official Records, having received from the Beneficiary under said Deed of Trust a written request to reconvey a portion of the real property described in said Deed of Trust, does hereby convey, without warranty, to the person (s) entitled thereto all of the right, title and interest now held by said trustee in and to the following described portion of the real property covered by said Deed of Trust, to wit:

PARCEL 5 - LOT 34, TRACT 1398 SIERRA HEIGHTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON.  
EXCEPT THAT CERTAIN DEED OF TRUST IN FIRST POSITION, DATED AUGUST 13, 2004, RECORDED AUGUST 20, 2004, VOL. M04, PAGE 55098-99, WHICH THIS TRUST DEED WILL BE SECONDARY TO.

The remaining property described in said Deed of Trust shall continue to be held by said trustee under the terms of said Deed of Trust. This partial Reconveyance is made without affecting the personal liability of any person for payment of the debt secured by said Deed of Trust.

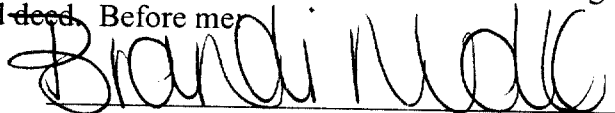
CASCADE TITLE COMPANY, BY:

  
\_\_\_\_\_  
Vice President

State of Oregon }  
                          } ss.  
County of Lane }

August 18, 2005

Personally appeared JIM HIGGINS, who being duly sworn, did say that he is the Vice-President of Cascade Title Company, a corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me

  
\_\_\_\_\_  
Notary Public for Oregon

My commission expires 2-5-07



RETURN TO:

CASCADE ESCROW  
ATTN: DENISE KUTZ #2538  
811 WILLAMETTE STREET  
EUGENE, OR 97401