State Of Oregon, County Of Klamath

M05-62777

08/25/2005 12:19:25 PM

Of Pages 2 Fee: \$26.00

AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101-3006

1St 579310

TS#: F-41199-OR-NF

LOAN #:20-0051-0223019

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which HUNG CHANH TRAN AND SUEZAN M TRAN, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY; was grantor FIRST AMERICAN TITLE was trustee and WASHINGTON MUTUAL FINANCE was beneficiary. Said trust deed was recorded on 1/18/2002, in book/reel/volume No. M02 at page 3708 or as fee/file/instrument/microfilm/reception No. *** (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

Lot 4 in Block 6, ALTAMONT ACRES, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the following: Beginning at the Northwest corner of Lot 4 in Block 6, thence South 0 degrees 26' East along the West line of Lot 4, 71 feet. Thence South 89 degrees 40' East 146 feet; thence North 0 degrees 26' West, 71 feet to the North line of said Lot 4; thence North 89 degrees 40' West 146 feet to the point of beginning.

APN: 540748

Commonly Known As: 3117 BISBEE ST.

KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 6/9/2005, in said mortgage records, in book/reel/volume/no. xx at page xx or as fee/file/instrument/microfilm No. M05-43015 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 23, 2005

FIRST AMERICAN TITLE INSURANCE COMPANY

DESIGNS CANLAS, Assistant Secretary



State of CP ss. County of CP SS.	
This instrument was acknowledged before me on 812405, by	
Signature:	
Notary Name: C. 60BRES	

LORELIE C. GOBRES
Commission # 1433289
Notary Public - California
Orange County
My Comm. Expires Aug 2, 2007