State Of Oregon, County Of Klamath

M05-62817

08/25/2005 03:47:53 PM

Of Pages 1

Fee: \$21.00

Rescission of Notice of Default

Re: Trust Deed from

Jack D. Walenciak, as unmarried man

Northwest Trustee Services,

Inc.

After Recording Return to Attn: Kathy Taggart Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

Reference is made to that certain trust deed dated 03/20/02 in which Jack D. Walenciak, as unmarried man was grantor, Aspen Title & Escrow, Inc. was trustee and Capitol Commerce Mortgage Co., a California corporation was beneficiary and recorded 03/26/02, as Volume M02, Page 17637 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said

The Southeast quarter of the Northwest quarter of the Northeast quarter of Section 12, Township 23 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Commonly Known As:

1405 Yoke Road La Pine, OR 97739

Grantor

Trustee

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 09/09/04, in the mortgage records of Klamath County,

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Dir signed is a corporation, it has caused its name

Dated: August 23, 2005

Trustee

Northwest Trustee Services, hc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)

) ss.

COUNTY OF KING

I certify that I know or have satisfactory evidence that person acknowledged that (167she) signed this instrument, on oath stated that (167she) was authorized to execute the instrument and acknowledged it is the person who appeared before me, and said as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned

STEFANIE LAM

STATE OF WASHINGTON

NOTARY - - - PUBLIC

File Number: 7777.20296 MY COMMISSION EXPIRES 06-28-06

NOTARY PUBLIC in and for the State

Washington, residing at 31a

My commission expires