



MTZ 70025 SH

State Of Oregon, County Of Klamath

M05-62865

08/26/2005 11:06:28 AM

Of Pages 2 Fee: \$26.00

After recording return to:

Michael P. Stiles

5656 Balsam Drive

Klamath Falls, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

Michael P. Stiles

5656 Balsam Drive

Klamath Falls, OR 97601

Escrow No. MT70025-SH

Title No. 0070025

SWI

STATUTORY WARRANTY DEED

Joseph A. David and Kasandra L. David, as tenants by the entirety, Grantor(s) hereby convey and warrant to **Michael P. Stiles and Joelle M. Stiles, as tenants by the entirety**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

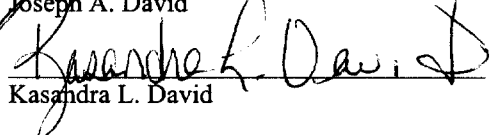
The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$170,000.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 24 day of August, 2005.

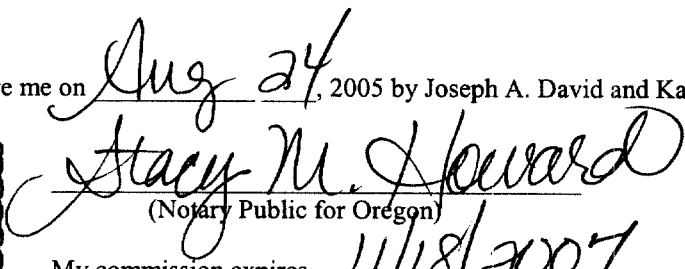

Joseph A. David


Kasandra L. David

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Aug 24, 2005 by Joseph A. David and Kasandra L. David.




(Notary Public for Oregon)

My commission expires 11/18/2007

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the NE1/4 SW1/4 of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the South right-of-way line of Balsam Drive which bears South 01° 56' East a distance of 30.02 feet from the iron monument marking the Northwest corner of said NE1/4 SW1/4; thence South 01° 56' East along the West line of said NE1/4 SW1/4 a distance of 549.98 feet to a 5/8 inch iron pin; thence North 89° 49' East a distance of 150.0 feet to a 5/8 inch iron pin; thence North 01° 56' West, parallel with the West line of said NE1/4 SW1/4, a distance of 550.0 feet, more or less, to a point on the South line of said Balsam Drive; thence South 89° 49' West along said South line a distance of 150.0 feet, more or less, to the point of beginning.

Tax Account No: 3908-012C0-00400-000

Key No: 494931

Tax Account No: 3908-012C0-00101-000

Key No.: 871923