mTC- 70704

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After recording, return to: Hershner Hunter, LLP Attn: Carol Mart P.0. Box 1475 Eugene, OR 97440 State of Oregon, County of Klamath Recorded 08/29/05 3:00 pm Vol M05 Pg 63024 Linda Smith, County Clerk Fee \$ 21.00 # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: July 21, 2005 Volume M05, Page 56030

Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor:

MERRILL R. BECK and NORMA L. BECK

Trustee:

ASPEN TITLE AND ESCROW, INC.

Beneficiary:

UMPQUA BANK

RECORDED:

Date: April 11, 2002 Volume M02, Page 21502

Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: August 24, 2005.

NANCY K. CARA
Successor Trustee

STATE OF OREGON

) ss.

COUNTY OF LANE

Subscribed and sworn to before me on August 24, 2005, by NANCY K. CARY, Successor Trustee.

7,7,7

OFFICIAL SEAL
CAROL B MART
NOTARY PUBLIC-OREGON
COMMISSION NO. 373622
MY COMMISSION EXPIRES NOV 23, 2007

Notary Public for Oregon

My Commission Expires: 11-23-07

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER TERMS OF TRUST DEED

