

05 AUG 23 PM 3:01

MT70943LW

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THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
GREGORY L. GILBERT
2840 WILKSHIRE DRIVE
MEDFORD, OR 97504

State of Oregon, County of Klamath
Recorded 08/29/05 3:01 pm
Vol M05 Pg 63029
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

GREGORY L. GILBERT
2840 WILKSHIRE DRIVE
MEDFORD, OR 97504

Escrow No. MT70943-LW
Title No. 0070943

SWD

STATUTORY WARRANTY DEED

GREGORY E. ODUM and THERESA N. ODUM, as tenants by the entirety, Grantor(s) hereby convey and warrant to GREGORY L. GILBERT and JUDY P. GILBERT, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 325, Replat of RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-009D0-80026-000 Key No: 884404

LOT 325, PHASE 4

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

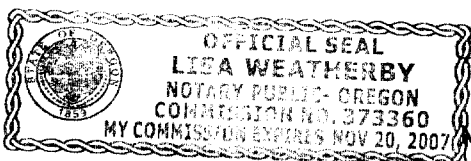
Dated this 25th day of AUGUST, 2005.

GREGORY E. ODUM

THERESA N. ODUM

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on August 25, 2005 by GREGORY E. ODUM and THERESA N. ODUM.



(Notary Public for Oregon)
My commission expires 11/20/07

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