

Return Address:

RE Wells Fargo Bank, N.A.
DOCUMENT MANAGEMENT
P. O. BOX 31557
BILLINGS, MT 59107

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20051587500841 ACCOUNT#: 0650-850-9293019-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST ✓

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 08/12/2005 and the parties are as follows:

TRUSTOR ("Grantor"):
JAMES F. PRIEN

whose address is: 7108 PHILPOTT LN BONANZA, OR, 97623

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A TRACT OF LAND SITUATED IN THE SE 1/4 OF THE NW 1/4 OF SECTION 29, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF THE SAID SE 1/4 OF THE NW 1/4 SAID POINT BEING SOUTH 89 DEGREES 58 MINUTES 36 SECONDS EAST 1,319.48 FEET AND NORTH 00 DEGREES 17 MINUTES 46 SECONDS EAST 191.31 FEET FROM THE WEST 1/4 CORNER OF SAID SECTION 29; THENCE NORTH 00 DEGREES 17 MINUTES 46 SECONDS EAST ALONG THE WEST LINE OF THE SE 1/4 OF THE NW 1/4 402.78 FEET; THENCE NORTH 48 DEGREES 26 MINUTES 22 SECONDS EAST 703.35 FEET; THENCE SOUTH 41 DEGREES 33 MINUTES 38 SECONDS EAST 300.00 FEET; THENCE SOUTH 48 DEGREES 26 MINUTES 22 SECONDS WEST 972.11 FEET TO THE POINT OF BEGINNING.

with the address of 7108 PHILPOTT LANE BONANZA, OR 97623
and parcel number of R608195

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 13,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 08/12/2030.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** County, State of **OREGON**, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

James F. Prien
JAMES F PRIEN Grantor

8-12-05
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Clatsop } ss.

This instrument was acknowledged before me on August 12, 2005 James

F. Bergman

Laura D. Bergman

(Signature of notarial officer)

Personal Banker

Title (and Rank)

My Commission expires: Oct 2, 2005

