Klamath County, Oregon 09/06/2005 08:43:18 AM Pages 2 Fee: \$36.00

When Recorded Mail To:

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980

SUBSTITUTION OF TRUSTEE

Re-Recorded:

Loan No. 378000219

TSI No. L122210G

Kevin P. Moran, Attorney at Law, whose address is 9057 Washington Avenue N.W., Silverdale, WA 98383 is hereby appointed successor trustee under that certain Deed of Trust described below:

Original Borrower:

MARK T FAY AND CHRISTINE L.C. FAY AN ESTATE IN FEE SIMPLE AD TENANTS BY THE ENTIRETY

Original Trustee:

PACIFIC CASCADES FINANCIAL INC.

Original Beneficiary:

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

Dated : 12/31/2003

Recorded : 01/12/2004

Auditor's F/#: Auditor's F/#: Book / Reel : M04 Book / Reel :

: 01700 ~ Page Page

Filed for record in KLAMATH County, State of OREGON

Date: 07/28/05

Sterling Savings Bank, successor to Klamath First Federal Savings and Loan Association

Heather M. Litchfield, Acting Agent

State of Washington, County of Kitsap

On 07/28/05, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Heather M. Litchfield to me know to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington

Residing at Silverdale

Notary Public State of Washington Appa Lisa Anderson

Commercion Expires 07-08-08

When Recorded Mail To:

Trustee Services, Inc.

P.O. Box 2980 Silverdale, WA. 98383-2980

FULL RECONVEYANCE WITHOUT SATISFACTION

Loan No.:378000219 The undersigned as trustee under that certain Deed of Trust described below: TSI # L122210G

Original Borrower:
MARK T FAY AND CHRISTINE L.C. FAY AN ESTATE IN FEE SIMPLE AD TENANTS
BY THE ENTIRETY
Original Trustee:
PACIFIC CASCADES FINANCIAL INC.

Original Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

Dated 12/31/2003

01/12/2004 Recorded

Recorded Auditor's F/#: Book / Reel : M04 : 01700

Re-Recorded:

Auditor's F/#. Book / Reel :

Filed for record in KLAMATH County, State of OREGON

Having received from the beneficiary under said Deed of Trust a written request to reconvey, does hereby reconvey without satisfaction of a debt secured by the above mentioned Deed of Trust, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

Date: Jul 28, 2005

Kevin P. Moran, Attorney at Law

State of Washington County of Kitsap

On , personally appeared before me, Kevin P. Moran, before me, a Notary Public qualified for said county, personally came in and who executed the within and foregoing instrument, and acknowledged that he/she signed the same as a free and voluntary act and deed, for the uses and purposes therein mentioned. Witness my hand and official seal hereto affixed the day and year first above written

hereto affixed the day and year first above written.

Notary Public in and for the State of Washington My Commission Expires:

Notary Public State of Washington Anna Lisa Anderson Commission Expires 07-08-08