1<sup>St</sup>653444 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 22, 2002 executed and delivered by SCOTT ALLAN WILHELM AND LAURA WILHELM, husband and wife, as Grantor, to WESTERN TITLE AND ESCROW COMPANY, as Trustee, in which HAROLD ELLIOT, is the Beneficiary, recorded on September 5, 2002, under Volume M02, page 50380, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 16, Block 5 Little River Ranch, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated September 1, 2005 between HAROLD ELLIOT, Seller and AMERICAN EQUITIES, INC., A Washington Corporation Purchaser, representing the purchase of 91 monthly payments.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$107,228.60 with interest thereon from August 29, 2005.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: September 1, 2005

M05-63571

Klamath County, Oregon 09/06/2005 11:53:14 AM Pages 1 Fee: \$41.00

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

SS

2009

STATE OF WASHINGTON

COUNTY OF CLARK

On this 1ST day of SEPTEMBER, 2005

Personally appeared before me HAROLD ELLIOT

R Ra-Notary Public in and for the State of WASHINGTON

residing at VANCOUVER

MILLE

My commission expires:

KRISTINE R. RAFN **NOTARY PUBLIC** STATE OF WASHINGTON

COMMISSION EXPIRES JULY 7, 2009

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

HAROLD ELLIOT

To

AMERICAN EQUITIES, INC., a Washington Corporation

After Recording Return to: **AMERICAN EQUITIES, INC.** PO BOX 61427 4225 N.E. St. James Rd.

Send all tax statements to:

VANCOUVER, WA 98666

NO CHANGE REQUESTED

RECORDING STAMP