

M05-63769

Klamath County, Oregon

09/08/2005 12:24:08 PM

Pages 2 Fee: \$26.00

AFTER RECORDING, RETURN TO:

Ms. Lesley Edwards
Resort Resources, Inc.
P. O. Box 1466
Bend, OR 97709

**SUPPLEMENT TO DECLARATION OF
PROTECTIVE COVENANTS, CONDITIONS,
RESTRICTIONS AND EASEMENTS
FOR RUNNING Y RANCH**

(Consolidation of Lots)

THIS SUPPLEMENT TO DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR RUNNING Y RANCH RESORT (this "Consolidation Declaration") is dated as August 25, 2005, by RUNNING Y RESORT, INC., an Oregon corporation, ("Declarant") in favor of the owner of Lots 1180 and 1181 plat of Running Y Resort Phase 13, Klamath County Oregon (the "Owner").

RECITALS

A. Declarant is the Declarant of the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Running Y Ranch Resort recorded August 2, 1996 in the Records of Klamath County, Oregon Volume M96, Page 23548 (the "**Declaration**")

B. By Declaration Annexing Phase 13 of The Meadows Phase 1 to Running Y Ranch Resort, recorded December 16, 2004 in the Records of Klamath County, Oregon as Volume M04, Page 86702 (the "**Annexation Declaration**"), Declarant caused certain lots within the plat of Running Y Resort Phase 13 thereof, including Lot 1180 and 1181, collectively the "**Adjoining Lots**".

C. Pursuant to Section 3.4 of the Declaration, the owner of two adjoining Lots, with the approval of Declarant and the Architectural Review Committee, may elect to consolidate such Lots into one Lot.

D. Except as otherwise provided in this Consolidation Declaration, each of the terms defined in Article 1 of the Declaration shall have the meanings set forth in such Article.

NOW, THEREFORE, in furtherance of such intent, Declarant hereby declares that the adjoining Lots shall be consolidated into one Lot for all purposes of the Declaration, including voting rights and assessments.

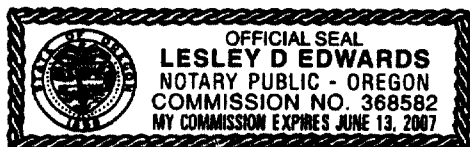
"DECLARANT"

RUNNING Y RESORT, INC., an Oregon corporation

By Lauri Miller
Its Asst. Secretary

STATE OF OREGON)
)ss.
County of Deschutes)

The foregoing instrument was acknowledged before me this 25th day of August, 2005, by Lauri Miller, the Asst. Secretary of RUNNING Y RESORT, INC., an Oregon corporation.



Lesley D. Edwards
Notary Public for Oregon
My commission expires: 6/13/2007

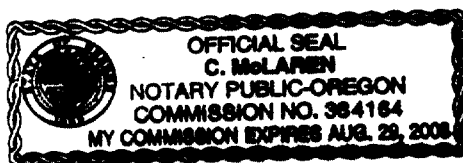
The undersigned member of the Architectural Review Committee of the Running Y Ranch Resort Owners Association (the "Committee") hereby confirms the consent of the Committee to the consolidation of the Adjoining Lots into one Lot as provided in Section 3.4 of the Declaration and in this Consolidation Declaration.

ARCHITECTURAL REVIEW COMMITTEE OF
THE RUNNING Y RANCH RESORT OWNERS
ASSOCIATION, an Oregon nonprofit corporation.

By Leah Chenault
Its ARC Manager

STATE OF OREGON)
)ss.
County of Klamath)

The foregoing instrument was acknowledged before me this 7th day of September, 2005, by Leah Chenault, the ARC Manager of RUNNING Y RANCH RESORT OWNERS ASSOCIATION, an Oregon nonprofit corporation.



C. McLaren
My Commission Expires
8/29/08