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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Keith E Baley  
2115 Railroad Ave.  
Malin OR 97633

Vendor's Name and Address

OLC Larry Sowell & Lonnie Jacobs  
P.O. Box 422  
Merrill, OR 97633

Vendee's Name and Address

After recording, return to (Name, Address, Zip):

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Larry Sowell & Lonnie Jacobs  
P.O. Box 422  
Merrill, OR 97633

M05-63872

Klamath County, Oregon

09/09/2005 11:29:36 AM

Pages 2 Fee: \$26.00

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## MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL BY THESE PRESENTS that on September 9th 2005

Keith E Baley

, as vendor(s), and

Larry Sowell &amp; Lonnie Jacobs

, as vendee(s).

made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit: Legal: Malin Suppl Plat, Block 39, Lot 19 thru 21

Situs: 2115 Railroad ave.

★ see exhibit A for details of this consideration ★

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE) *see exhibit*

The true and actual consideration paid for this transfer, set forth in the contract, is \$ A for Bales payable \$ 10,893.44 down on the signing of the contract and the balance payable in ☐ monthly ☐ quarterly ☐ semi-annual ☐ annual installments (indicate which) of not less than \$ 0 each. All deferred payments shall bear interest at the rate of 0 % per annum from the date of the contract until paid.

IN WITNESS WHEREOF, the vendor(s) executed this memorandum on Sept. 9th 2005. If the vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

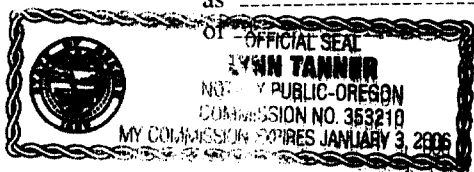
NOTE: ORS 93.635 requires the foregoing memorandum to "be recorded by the conveyor not later than 15 days after the instrument is executed and the parties are bound thereby."

STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on Sept. 9, 2005 ss.by Keith E. Baley

This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_

as \_\_\_\_\_



Notary Public for Oregon

My commission expires January 3, 2006

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# Exhibit A

The details of this consideration read as followed: Seller Keith Baley is selling subject property located at 2115 railroad ave. buyers Larry Sowell and Lonnie Jacobs have agreed to pay 5,000 dollars above and beyond all judgments and liens against the property, this sell is contingent upon inspection, title report, and financing. A reinstatement of 10,893.11 is being sent to the trustees to postpone sale KB initials

Seller: Keith E. Baley

LT

Dated 9-9-05

Buyers: Larry Sowell  
Lonnie Jacobs

Larry Sowell  
Lonnie Jacobs