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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MTT-1396-6949

AMERICAN EXCHANGE SERVICES INC.

PO BOX 652

SALEM, OR 97308

Grantor's Name and Address

ANTHONY G. PIERCE

961-A MERIDIAN AVENUE

SAN JOSE, CA 95126

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

AMERICAN EXCHANGE SERVICES, INC.

PO BOX 652

SALEM, OR 97308

Until requested otherwise, send all tax statements to (Name, Address, Zip):

ANTHONY G. PIERCE

961-A MERIDIAN AVENUE

SAN JOSE, CA 95126

M05-63910

Klamath County, Oregon

09/09/2005 02:51:46 PM

Pages 5 Fee: \$41.00

as

in

SPECIAL WARRANTY DEED - STATUTORY FORM

(CORPORATE GRANTOR)

AMERICAN EXCHANGE ~~services~~ INC.

and existing under the laws of the State of OREGON, Grantor, conveys and specially warrants to

ANTHONY G. PIERCE

Grantee, the following described real property free of encumbrances created or suffered by the Grantor, except as specifically set forth herein, situated in KLAMATH County, Oregon, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The property is free of all encumbrances created or suffered by the Grantor except (if none, so state):

The true consideration for this conveyance is \$ 1031 EXCHANGE Here, comply with the requirements of ORS 93.030.)

Done by order of the grantor's board of directors with its corporate seal, if any, affixed on September 8, 2005

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

AMERICAN EXCHANGE SERVICES, INC.

By

PAULA M. FREY, ASST. SECRETARY

xxPresidentxx

By

xxSecretaryxx

STATE OF OREGON, County of MARION

) ss.

This instrument was acknowledged before me on September 8, 2005

by PAULA M. FREY

as ASST. SECRETARY

of AMERICAN EXCHANGE SERVICES, INC.

OFFICIAL SEAL
TERI DUENOTARY PUBLIC - OREGON
COMMISSION NO. 349943

MY COMMISSION EXPIRES NOV. 17, 2005

Notary Public for Oregon

My commission expires 11/17/05

41.00

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

The NE1/4 of Section 19 and the SE1/4 of Section 18, all in Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01900-00100-000

Tax Account No: 3510-01900-00400-000

PARCEL 2:

The NW1/4 of Section 20, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-02000-00300-000

PARCEL 3:

The SW1/4 of the SW1/4 of Section 17, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01700-02000-000

PARCEL 4:

The SE1/4 SW1/4 and W1/2 SW1/4 SE1/4 of Section 17, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01700-02100-000

Tax Account No: 3510-01700-02200-000

PARCEL 5:

The E1/2 of the SW1/4 and Government Lots 3 and 4, Section 18, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-00000-00700-000

PARCEL 6:

Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 31: S1/2 S1/2 N1/2 NE1/4, S1/2 NE1/4, SE1/4 and that portion of the S1/2 N1/2 SE1/4 NW1/4, S1/2 SE1/4 NW1/4, N1/2 SW1/4 and the SE1/4 SW1/4 lying East of the Sprague River.

Tax Account No: 3510-00000-01700-000
Tax Account No: 3510-00000-01800-000
Tax Account No: 3510-00000-02100-000
Tax Account No: 3510-00000-02200-000
Tax Account No: 3510-00000-02300-000

Section 32: That portion of the S1/2 SW1/4 lying West of the Sprague River.

Tax Account No: 3510-00000-02400-000

Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 5: Government Lot 4, SW1/4 NW1/4 and that portion of Lot 3 and the SE1/4 NW1/4 lying West of Sprague River.

Tax Account No: 3610-00000-01000-000

Section 6: Government Lots 1 and 2, S1/2 NE1/4

Tax Account No: 3610-00600-00100-000

PARCEL 7:

Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 6: That portion of Government Lot 3, SE1/4 NW1/4 and the NE1/4 SW1/4 lying East of the Sprague River.

Tax Account No: 3610-00600-00200-000

PARCEL 8:

The N1/2 NW1/4 SW1/4 of Section 16, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01600-00400-000

PARCEL 9:

The N1/2 SE1/4 SW1/4 of Section 16, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01600-00900-000

PARCEL 10:

The W1/2 NE1/4 SW1/4 of Section 16, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01600-00300-000

PARCEL 11:

The W1/2 NW1/4 NE1/4 of Section 21, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING an easement 60 feet wide on the North side for access

Tax Account No: 3510-02100-00200-000

PARCEL 12:

The NE1/4 SW1/4 of Section 21, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-02100-00600-000

PARCEL 13:

The SE1/4 SE1/4 and the E1/2 SW1/4 SE1/4 of Section 17, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-01700-02300-000

Alta Owner's Policy
Schedule A (6-1-87)
Policy #73106-37759
Order #0064273-KR

PARCEL 14:

The NE1/4 of Section 20, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-02000-00100-000
Tax Account No: 3510-02000-00200-000

PARCEL 15:

The NW1/4 of Section 21, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3510-02100-00300-000

PARCEL 16:

The SE1/4 of Section 19, Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING therefrom that portion lying within the Sprague River Highway right of way.

Tax Account No: 3510-01900-01900-002