

mtc-1396-6955

M05-63994

Klamath County, Oregon

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Pages 3 Fee: \$31.00

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGEMENT TO: (Name and Address)

ST. JOHN & WAYNE, L.L.C.
70 East 55th Street – 19th Floor
New York, NY 10022
Attention: Peter G. Seiden, Esq.

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #
M04, page 33142 (May 25, 2004)

1b. ☒ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.

2. ☐ TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. ☐ CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. ☐ ASSIGNMENT: (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

☐ CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c.

☐ DELETE name: Give record name to be deleted in item 6a or 6b.

☐ ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable).

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME

OR

6b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

7c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

7d. TAX ID#: SSN OR EIN

ADD'L INFO RE
 ORGANIZATION
 DEBTOR

7e. TYPE OF
 ORGANIZATION

7f. JURISDICTION OF ORGANIZATION

7g. ORGANIZATIONAL ID #, if any

☐ NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral ☒ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

All of the timber located on, and fixtures or any personal property attached to, contained in, used in connection with or related to, the parcel described on EXHIBIT A attached hereto and incorporated herein by reference.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☐ and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME

BANK OF AMERICA, N.A.

OR

9b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

10. OPTIONAL FILER REFERENCE DATA

BC TIMBER PROPERTIES, INC.

FILING OFFICE COPY — NATIONAL UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 07/29/98)

3/00

EXHIBIT "A"

Legal Description of Property in Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

SECTION 35: GOVERNMENT LOTS 2 AND 3; SE $\frac{1}{4}$ SE $\frac{1}{4}$

SECTION 36: GOVERNMENT LOT 6; S $\frac{1}{2}$ SW $\frac{1}{4}$

Legal Description of Property in Township 37 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

SECTION 1: NW $\frac{1}{4}$; NW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; S $\frac{1}{2}$

SECTION 2: GOVERNMENT LOTS 1, 2, 3 AND 4; NE $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$; S $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$

SECTION 3: GOVERNMENT LOT 1; NW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; S $\frac{1}{2}$; EAST 60 FEET OF THE NE $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$;

EXCEPTING THEREFROM THE FOLLOWING:

BEGINNING AT THE NORTHEAST CORNER OF SAID S $\frac{1}{2}$ NW $\frac{1}{4}$; THENCE WEST ALONG THE NORTH LINE OF SAID S $\frac{1}{2}$ NW $\frac{1}{4}$ TO THE NORTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE WEST LINE OF SAID S $\frac{1}{2}$ NW $\frac{1}{4}$ TO THE SOUTHWEST CORNER THEREOF; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE TO THE POINT OF BEGINNING;

AND FURTHER EXCEPTING THEREFROM THE FOLLOWING:

A PARCEL OF LAND SITUATED IN THE N $\frac{1}{4}$ OF THE N $\frac{1}{4}$ OF SECTION 3, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH BEARS NORTH 89° 10' 48" WEST 60.00 FEET FROM THE N $\frac{1}{4}$ CORNER OF SAID SECTION 3; THENCE SOUTH 01° 12' 43" EAST 699.28 FEET TO THE NORTH LINE OF EAGLE RIDGE ROAD; THENCE ALONG THE NORTH LINE OF EAGLE RIDGE ROAD 152.28 FEET ALONG THE ARC OF A 307.03 FEET RADIUS CURVE TO THE LEFT, THE LONG CHORD OF WHICH BEARS NORTH 43° 46' 29" EAST 150.73 FEET AND HAVING A DELTA ANGLE OF 28° 25' 04"; THENCE 307.71 FEET ALONG THE ARC OF A 480.00 FOOT RADIUS CURVE TO THE RIGHT, THE LONG CHORD OF WHICH BEARS NORTH 47° 55' 52" EAST 302.47 FEET AND HAVING A DELTA ANGLE OF 36° 43' 51"; THENCE 64.33 FEET ALONG THE ARC OF A 110.00 RADIUS CURVE TO THE RIGHT, THE LONG CHORD OF WHICH BEARS NORTH 83° 03' 05" EAST 63.42 FEET AND HAVING A DELTA ANGLE OF 33° 30' 36"; THENCE LEAVING THE NORTH LINE OF EAGLE RIDGE ROAD NORTH 00° 09' 31" EAST 374.12 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 3; THENCE ALONG THE NORTH LINE OF SAID SECTION 3 AT A BEARING OF NORTH 89° 10' 48" WEST 407.63 FEET TO THE POINT OF BEGINNING; WITH BEARINGS BASED ON COUNTY SURVEY 6076.

SECTION 4: THAT PORTION OF GOVERNMENT LOT 6 AND THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ LYING EASTERLY OF A STRAIGHT LINE EXTENDING SOUTHWESTERLY FROM THE NORTHEAST CORNER OF SAID GOVERNMENT LOT 6 TO THE SOUTHWEST CORNER OF THE SE $\frac{1}{4}$ SE $\frac{1}{4}$

SECTION 9: THAT PORTION OF THE E $\frac{1}{2}$ E $\frac{1}{2}$ LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON

SECTION 10: THAT PORTION LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON

SECTION 11: N $\frac{1}{2}$; SW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$

SECTION 12: ALL

SECTION 13: ALL

SECTION 14: NW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; THAT PORTION OF SW $\frac{1}{4}$ SW $\frac{1}{4}$ LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON; SE $\frac{1}{4}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$

SECTION 15: THAT PORTION LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON

SECTION 23: THAT PORTION LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON

- SECTION 24: GOVERNMENT LOTS 1, 2, 3, 4 AND 5; E½ NW¼; W½ W½
- SECTION 25: THAT PORTION OF GOVERNMENT LOTS 1 AND 2 AND NW¼ NW¼ LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON
- SECTION 26: THAT PORTION OF NE¼ NE¼ LYING NORTHERLY OF THAT PORTION DESCRIBED IN DEED TO THE STATE OF OREGON, BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, RECORDED SEPTEMBER 22, 2003 IN VOLUME M03, PAGE 70477, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON

Legal Description of Property in Township 37 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

- SECTION 6: GOVERNMENT LOTS 3 AND 4; SW¼ SW¼
- SECTION 7: GOVERNMENT LOTS 1 AND 2; W½; SW¼ NE¼; SE¼
- SECTION 8: GOVERNMENT LOTS 1, 2 AND 3; SW¼ SW¼; LESS PORTIONS SOUTH OF MEAN HIGH WATER LINE OF UPPER KLAMATH LAKE AND LESS TRACT DESCRIBED IN VOLUME M96, PAGE 25715, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON
- SECTION 17: A PORTION OF GOVERNMENT LOTS 1 AND 2 LESS PORTIONS SOUTH OF MEAN HIGH WATER LINE OF UPPER KLAMATH LAKE AND LESS TRACT DESCRIBED IN VOLUME M96, PAGE 25715, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON
- SECTION 18: GOVERNMENT LOTS 1, 2, 3 AND 4 LYING NORTH OF MEAN HIGH WATER LINE OF UPPER KLAMATH LAKE; NW¼ SW¼; S½ NW¼; N½ N½
- SECTION 19: GOVERNMENT LOT 1