

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Leasa L Holloway
2144 Eberlein Street
Klamath Falls, OR 97601

Vendor's Name and Address

M05-64163

Klamath County, Oregon

/as

09/14/2005 08:01:06 AM

Pages 2 Fee: \$26.00

in

O/C Larry Sowell, Lonnie Jacobs

P.O. Box 432
Merrill, OR 97633

Vendee's Name and Address

After recording, return to (Name, Address, Zip):

Same as vendee

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Same as vendee

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL BY THESE PRESENTS that on August 16th 2005

Leasa L. Holloway

Larry Sowell, Lonnie Jacobs,

as vendor(s), and
as vendee(s),
made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit: ~~A See exhibit A for details of this consideration~~

Legal: Lot 3, Block 210, Mills Second Addition to the city of Klamath Falls.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE) see exhibit

The true and actual consideration paid for this transfer, set forth in the contract, is \$ 1, payable \$ 1 down on the signing of the contract and the balance payable in ☐ monthly ☐ quarterly ☐ semi-annual ☐ annual installments (indicate which) of not less than \$ 0 each. All deferred payments shall bear interest at the rate of 0 % per annum from the date of the contract until paid.

IN WITNESS WHEREOF, the vendor(s) executed this memorandum on 8/16/05. If the vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

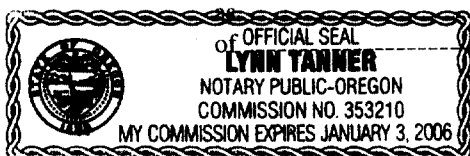
NOTE: ORS 93.635 requires the foregoing memorandum to "be recorded by the conveyor not later than 15 days after the instrument is executed and the parties are bound thereby."

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on August 16, 2005
by Leasa L. Holloway (Dahn)

This instrument was acknowledged before me on _____

by _____



Lynn Tanner
Notary Public for Oregon
My commission expires 1/3/2006

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Exhibit A

The details of this consideration read as followed: Seller Leasa Holloway is selling subject property located at 2144 Eberlein, buyers Larry Sowell and Lonnie Jacobs have agreed to pay 6,000.00 above and beyond all judgments and liens against the property, this sell is contingent upon inspection, title report, and financing.

Seller: Leasa L Holloway (Oahm)

Buyers: Larry Sowell
Lonnie Jacobs

Larry Sowell
Lonnie Jacobs