

Until a change is requested,
send all tax statements to:
Pegi J. Ellerman, Trustee
2962 Banner Court
Medford OR 97504

M05-64203

Klamath County, Oregon

09/14/2005 08:41:39 AM

Pages 2 Fee: \$26.00

After Recording Return to:

Ben Freudenberg, Attorney at Law
Davis, Adams, Freudenberg, Day & Galli
600 N.W. Fifth Street
Grants Pass, OR 97526

**SPECIAL WARRANTY DEED
TO REVOCABLE LIVING TRUST**

KNOW ALL PERSONS BY THESE PRESENTS, That Pegi J. Ellerman , hereinafter called grantors, do hereby convey and warrant unto Pegi J. Ellerman, Trustee, Pegi J. Ellerman Trust, a Revocable Living Trust, under agreement dated September 2, 2005, hereinafter called grantee, the following described real property free of encumbrances created or suffered by the grantor, except as specifically set forth herein:

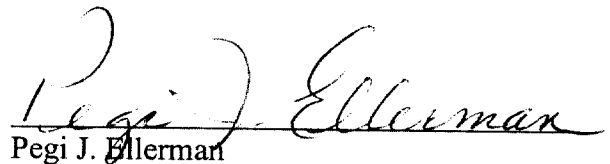
See Exhibit A attached hereto and incorporated herein by this reference.

The true and actual consideration paid for this transfer, stated in terms of dollars, is NONE. However, the actual consideration consists of a transfer made for estate planning purposes.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under a standard policy of title insurance. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature and amount of such liability or obligations.

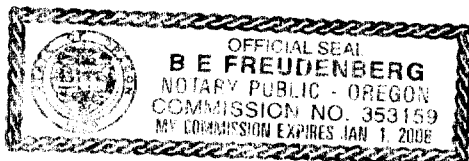
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: September 2, 2005.


Pegi J. Ellerman

STATE OF OREGON)
) ss.
County of Josephine)

This instrument was acknowledged before me on this 2nd day of September, 2005, by Pegi J. Ellerman, grantor herein.



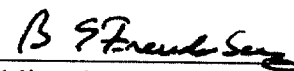

Notary Public - State of Oregon
My commission expires: 1/1/06

EXHIBIT A

Parcel 1: Lot 237, in Third Addition to Sportsman Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Lot 236, Third Addition to Sportsman Park, Klamath County, Oregon, according to the official plat thereof on file in the records of Klamath County, Oregon.