

**M05-64272**

Klamath County, Oregon  
09/15/2005 08:32:37 AM  
Pages 1 Fee: \$21.00

**EXHIBIT B**  
**MEMORANDUM OF LEASE**

DATED: July 15, 2005

BETWEEN: Orem Land Company, an Oregon General Partnership  
("Landlord")

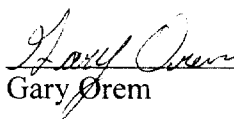
AND: Sierra-Cascade Nursery, Inc. ("Tenant")

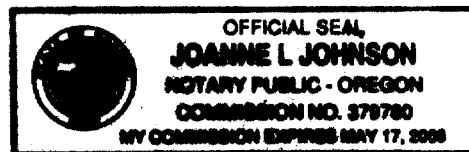
Pursuant to an Agricultural Lease of this same date, Landlord leased to Tenant that certain property in Klamath County, Oregon, described as follows:

~~Parcel 2, Land Partition 16-99~~, as filed with the Klamath County Clerks office, said Partition being located in the NW ¼, SW ¼, W ½ SE ¼ of Section 9 and the N ½ of Section 16, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon containing approximately 40 acres of Land

All irrigation apparatus used in connection with the irrigation of the above subject premises including but not limited any main and wheel lines, wells, pumps and electrical panels and pump shed

IN WITNESS WHEREOF, the Landlord has caused this memorandum to be executed as of the day and year first above written.

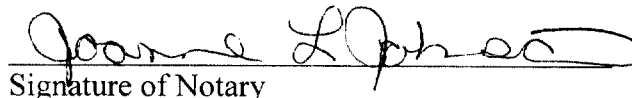
  
\_\_\_\_\_  
Gary Orem



STATE OF OREGON, County of Klamath ss.

On September 1, 2005, before me, Joanne L. Johnson,  
Notary Public, personally appeared Gary Orem, personally known to me or proved to me on the satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that they executed the same and that by their signatures on the instrument the persons executed the instrument.

WITNESS my hand and official seal,

  
\_\_\_\_\_  
Signature of Notary