

**M05-64505**

Klamath County, Oregon

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State of Oregon

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REFERENCE#: 20052217000510ACCOUNT#: 0651-651-8695962-1998

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 08/25/2005 and the parties are as follows:

TRUSTOR ("Grantor"):  
LAURIE KAY GOOLSBY, A MARRIED WOMAN

whose address is: 20766 KENO WORDEN RD KLAMATH FALLS, OR, 97603

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service  
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
SEE ATTACHED EXHIBIT

with the address of 20766 KENO WORDEN RD KLAMATH FALLS, OR 976039542 and parcel number of R-625933, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 63,200.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 08/25/2045

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

  
LAURIE KAY GOOLSBY

Grantor

8-26-05  
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Tamath } ss.

This instrument was acknowledged before me on Aug 26, 2005 by Laurie

Fay Dooling

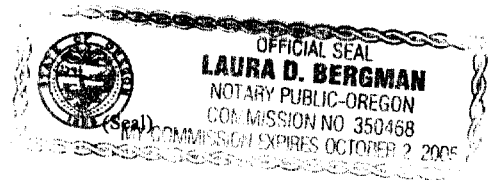
Laura D. Bergman

(Signature of notarial officer)

Notary Public

Title (and Rank)

My Commission expires: Oct 2, 2005



## **Exhibit A**

**Reference #:** 20052217000510

**Acct #:** 0651-651-8695962-1998

THE W 1/2 SW 1/4 SE 1/4 OF SECTION 32, TOWNSHIP 40 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON. TOGETHER WITH AN EASEMENT FOR ROADWAY PURPOSES AS DESCRIBED IN INSTRUMENT RECORDED MAY 23, 1977 IN BOOK M-77 AT PAGE 8927 AND RECORDED AUGUST 15, 1980 IN BOOK M- 80 AT PAGE 15398. ALSO TOGETHER WITH AN EASEMENT FOR INGRESS AND EGRESS ACROSS AND OVER THE FOLLOWING DESCRIBED REAL PROPERTY AS DESCRIBED IN EASEMENT RECORDED AUGUST 31, 1976 IN BOOK M- 76 AT PAGE 13606, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON: PARCEL A: THAT PORTION OF THE SW 1/4 OF SECTION 33, TOWNSHIP 40 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, INCLUDING WITHIN THE LAND OF THE SOUTHERN PACIFIC COMPANY DESCRIBED IN DEED DATED AUGUST 31, 1908, FROM H. F. CHAPMAN, ET AL., TO CALIFORNIA NORTHEASTERN RAILWAY COMPANY, RECORDED JANUARY 1, 1909 IN BOOK 25 AT PAGE 399, AND IN DEED DATED AUGUST 30, 1907 FROM H. F. CHAPMAN, ET AL., TO CALIFORNIA NORTHEASTERN RAILWAY COMPANY, RECORDED OCTOBER 5, 1907 IN BOOK 23 AT PAGE 203, DEED RECORDS OF KLAMATH COUNTY, OREGON. PARCEL B: THAT PORTION OF THE N 1/2 OF SECTION 4, TOWNSHIP 41 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, INCLUDED WITHIN THE LAND OF THE SOUTHERN PACIFIC COMPANY DESCRIBED IN DEED DATED MAY 10, 1907, FROM F. H. DOWNING, ET AL., TO CALIFORNIA NORTHEASTERN RAILWAY COMPANY, RECORDED JUNE 7, 1907 IN DEED BOOK 22 AT PAGE 549, AND IN DEED DATED DECEMBER 19, 1907 FROM D. L. GORDON, ET,UX., TO CALIFORNIA NORTHEASTERN RAILWAY COMPANY, RECORDED JANUARY 20, 1908 IN DEED BOOK 23 AT PAGE 497, DEED RECORDS OF KLAMATH COUNTY, OREGON.